TESTIMONY OF LEODOLOFF R. ASUNCION, JR. CHAIR, PUBLIC UTILITIES COMMISSION STATE OF HAWAII

TO THE HOUSE COMMITTEE ON FINANCE

February 17, 2023 2:00 p.m.

Chair Yamashita, Vice Chair Kitagawa, and Members of the Committee:

MEASURE: H.B. No. 35 TITLE: RELATING TO NON-GENERAL FUND REPORTS.

DESCRIPTION: Amends the contents required to be submitted in each annual non-general fund program measures report and non-general fund cost element report.

POSITION:

The Public Utilities Commission ("Commission") offers the following comments for consideration.

COMMENTS:

The Commission appreciates the intent of this measure to specify the required contents for non-general fund account reports.

Should this measure pass, the Commission will report its variance and budget reports regarding its non-general fund in accordance to the new statutory language.

Thank you for the opportunity to testify on this measure.