JOSH GREEN, M.D. GOVERNOR

> SYLVIA LUKE LT. GOVERNOR



STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION 677 QUEEN STREET, SUITE 300 HONOLULU, HAWAII 96813

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Statement of **DEAN MINAKAMI**

Hawaii Housing Finance and Development Corporation
Before the

HOUSE COMMITTEE ON HOUSING

Wednesday, March 20, 2024 at 10:00 a.m. State Capitol, Room 312

In consideration of

HCR 84/ HR 70

URGING THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION (HHFDC) TO ADOPT ADMINISTRATIVE RULES TO CREATE A PROCESS UNDER SECTION 201H-38, HAWAII REVISED STATUTES, FOR HOUSING PROJECTS EXCLUSIVELY FOR SALE OR RENT TO QUALIFIED RESIDENTS AS DEFINED IN SECTION 201H-32, HAWAII REVISED STATUTES, WHO ARE DEEMED TO BE MODERATE INCOME HOUSEHOLDS.

Chair Evslin, Vice Chair Aiu, and members of the Committee.

HHFDC offers the following comments on HCR 84/ HR 70.

This resolution seeks to create a second path for a project to qualify as a project under HHFDC's expedited review program under Hawaii Revised Statutes Section 201H-38, similar to that proposed in SB 2066. Given that this alternative could be viewed as a significant policy change, we prefer that the intent of this measure be accomplished through the passage of SB 2066.

Thank you for the opportunity to testify on this resolution.

HCR-84

Submitted on: 3/16/2024 3:13:49 PM

Testimony for HSG on 3/20/2024 10:00:00 AM

Submitted By	Organization	Testifier Position	Testify
Ellen Godbey Carson	Individual	Support	Written Testimony Only

Comments:

Please support this resolution intended to allow restrictions on HHFDC housing to prioritize that housing for Oahu's residents. When we spend government funds, and create subsidized housing, the least we can do is assure it is going to create housing for our own residents who are in low to moderate income households, to help address our housing crisis.

Thank you for your consideration of my testimony

Ellen Godbey Carson, Honolulu, Hawaii