

STAND. COM. REP. NO. **3389**

Honolulu, Hawaii

MAR 28 2024

RE: S.R. No. 47
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.R. No. 47
entitled:

"SENATE RESOLUTION URGING THE HAWAII HOUSING FINANCE AND
DEVELOPMENT CORPORATION TO ADOPT ADMINISTRATIVE RULES TO
CREATE A PROCESS UNDER SECTION 201H-38, HAWAII REVISED
STATUTES, FOR HOUSING PROJECTS EXCLUSIVELY FOR SALE OR RENT
TO QUALIFIED RESIDENTS AS DEFINED IN SECTION 201H-32, HAWAII
REVISED STATUTES, WHO ARE DEEMED TO BE MODERATE INCOME
HOUSEHOLDS,"

begs leave to report as follows:

The purpose and intent of this measure is to urge the Hawaii
Housing Finance and Development Corporation to adopt
administrative rules to create a process under section 201H-38,
Hawaii Revised Statutes, for housing projects exclusively for sale
or rent to qualified residents as defined in section 201H-32,
Hawaii Revised Statutes, who are deemed to be moderate-income
households.

Your Committee received testimony in support of this measure
from one individual.

Your Committee received comments on this measure from the
Hawaii Housing Finance and Development Corporation.



Your Committee finds that the Hawaii Housing Finance and Development Corporation is tasked with overseeing affordable housing projects in the State through the development and financing of low- and moderate-income housing projects and homeownership programs. Your Committee further finds that pursuant to existing administrative rules, the Hawaii Housing Finance and Development Corporation requires certain housing projects to offer half of the available units to buyers whose income is at or below one hundred forty percent of the area median income. Your Committee also finds that residential units at all price points are needed to solve Hawaii's chronic housing shortage. Therefore, this measure seeks to create an additional pathway for a project to qualify for expedited review to help quickly increase Hawaii's housing supply.

Your Committee has amended this measure by making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee concurs with the intent and purpose of S.R. No. 47, as amended herein, and recommends its adoption in the form attached hereto as S.R. No. 47, S.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Housing,


STANLEY CHANG, Chair



The Senate
 Thirty-Second Legislature
 State of Hawai'i

Record of Votes
Committee on Housing
HOU

Bill / Resolution No.:* <div style="text-align: center; font-size: 1.2em;">SR 47</div>	Committee Referral: <div style="text-align: center; font-size: 1.2em;">HOU</div>	Date: <div style="text-align: center; font-size: 1.2em;">3/19/24</div>
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The Committee is reconsidering its previous decision on this measure.
 If so, then the previous decision was to: _____

The Recommendation is:

Pass, unamended 2312
 Pass, with amendments 2311
 Hold 2310
 Recommit 2313

Members	Aye	Aye (WR)	Nay	Excused
CHANG, Stanley (C)	/			
HASHIMOTO, Troy N. (VC)	/			
AQUINO, Henry J.C.	/			
KANUHA, Dru Mamo	/			
AWA, Brenton	/			
TOTAL	5	0	0	0

Recommendation:
 Adopted
 Not Adopted

Chair's or Designee's Signature:

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***Only one measure per Record of Votes**