STAND. COM. REP. NO. 3607

Honolulu, Hawaii

APR 0 3 2024

RE: S.C.R. No. 186

Honorable Ronald D. Kouchi President of the Senate Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committees on Commerce and Consumer Protection and Public Safety and Intergovernmental and Military Affairs, to which was referred S.C.R. No. 186 entitled:

"SENATE CONCURRENT RESOLUTION REQUESTING THE INSURANCE COMMISSIONER TO CONDUCT A COMPREHENSIVE STUDY ON WILDFIRE RISK AND INSURANCE, INCLUDING MARKET-BASED APPROACHES,"

beg leave to report as follows:

The purpose and intent of this measure is to request the Insurance Commissioner to conduct a comprehensive study on wildfire risk and insurance, including market-based approaches.

Your Committees received comments on this measure from the Insurance Division of the Department of Commerce and Consumer Affairs.

Your Committees find that the August 2023 Maui wildfire is changing the way insurers view Hawaii's wildfire risk, much like how in 1992, Hurricane Iniki affected the coverage of new hurricane insurance policies in the State. As climate change increases the likelihood of future extreme weather events, the increased risk of property damage stemming from wildfires may cause insurers to raise rates, limit coverage for certain losses, or exit high-risk markets entirely. Your Committees find that it is in the public interest to ensure the availability and affordability of insurance coverage for Hawaii residents, and therefore, this measure requests the Insurance Commissioner to

conduct a study on the various issues surrounding wildfire risks and insurance in Hawaii.

As affirmed by the records of votes of the members of your Committees on Commerce and Consumer Protection and Public Safety and Intergovernmental and Military Affairs that are attached to this report, your Committees concur with the intent and purpose of S.C.R. No. 186 and recommend its adoption.

Respectfully submitted on behalf of the members of the Committees on Commerce and Consumer Protection and Public Safety and Intergovernmental and Military Affairs.

ERRETT KEOHOKALOLE, Chair

## The Senate Thirty-Second Legislature State of Hawai'i

## Record of Votes Committee on Commerce and Consumer Protection CPN

Bill / Resolution		Committee Referral: Date:								
SCR18	6	CPN	175M	\ 3	3/22/	24				
The Committee is reconsidering its previous decision on this measure.										
If so, then the previous decision was to:										
The Recommendation is:										
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313										
	Members		Aye	Aye (WR)	Nay	Excused				
KEOHOKALOLE, Jarrett (C)			7							
FUKUNAGA, Carol (VC)			7			<i></i>				
MCKELVEY, Angus L.K.						7				
RICHARDS, III, Herbert M. "Tim"			<b>\</b>							
AWA, Brenton						~				
	· · · · · · · · · · · · · · · · · · ·									
				-						
	· <del>-</del> ·	· · · · · · · · · · · · · · · · · · ·								
-										
TOTAL			3			2				
Recommendation:										
Adopted Not Adopted										
Chair's or Designee's Signature:										
land Juin ge										
Distribution:	Original File with Committee Re	Yellow Pink Goldenrod eport Clerk's Office Drafting Agency Committee File Copy								
	Gommittoo Ho	F-1.1		g . igonoy	Johnnie	Jopj				

\*Only one measure per Record of Votes

## The Senate Thirty-Second Legislature State of Hawaiʻi

## Record of Votes Committee on Public Safety and Intergovernmental and Military Affairs PSM

Bill / Resolution No.:*	Committee Referral:		Da	Date:						
SCR186	(P)	NIBM		322	2Y					
The Committee is reconsidering its previous decision on this measure.										
If so, then the previous decision was to:										
The Recommendation is:										
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313										
Members	Aye /	Aye (WR)	Nay	Excused						
WAKAI, Glenn (C)	<b>/</b> /									
ELEFANTE, Brandon J.C. (VC										
FUKUNAGA, Carol										
RHOADS, Karl	V									
AWA, Brenton										
					<del> </del>					
					<u> </u>					
					<u> </u>					
				•						
		1.	n	1	<del>                                     </del>					
TOTAL		4	Y	4						
Recommendation:  Adopted  Not Adopted										
Chair's or Designee's Signature:										
Distribution: Original File with Committee Re		ellow s Office D	Pink Prafting Agency		ldenrod ee File Copy					
*Only one measure per Record of Votes										