

STAND. COM. REP. NO.

1294

Honolulu, Hawaii

, 2023

MAR 17

RE: S.B. No. 763
S.D. 2
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2023
State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.B. No. 763, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose of this measure is to temporarily exempt Hawaii Housing Finance and Development Corporation affordable housing projects from certain state and county fees and exactions when the units of the housing project are exclusively made available to certain qualified residents.

Your Committee received testimony in support of this measure from the Chief Housing Officer of the Office of the Governor, Hawaii Housing Finance and Development Corporation, Building Industry Association of Hawaii, and Land Use Research Foundation of Hawaii. Your Committee received testimony in opposition to this measure from one individual.

Your Committee finds that the incentivization to develop affordable housing is an ongoing issue. This measure hopes to reduce development costs and encourage more affordable housing units to be produced in the State.

Your Committee has amended this measure by:

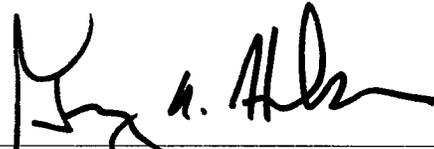
2023-2566 SB763 HD1 HSCR HMSO



- (1) Changing the effective date to June 30, 3000, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 763, S.D. 2, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 763, S.D. 2, H.D. 1, and be referred to your Committee on Judiciary & Hawaiian Affairs.

Respectfully submitted on
behalf of the members of the
Committee on Housing,



TROY N. HASHIMOTO, Chair



