STAND. COM. REP. NO. 75

Honolulu, Hawaii

FEB 1 6 2024

RE: S.B. No. 524 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Commerce and Consumer Protection, to which was referred S.B. No. 524 entitled:

"A BILL FOR AN ACT RELATING TO BUSINESS REGULATION,"

begs leave to report as follows:

The purpose and intent of this measure is to amend the law relating to business regulation.

Prior to the hearing on this measure, your Committee posted and made available for public review a proposed S.D. 1, which amends this measure by deleting its contents and replacing it with language to authorize the Insurance Commissioner to require preapproval for certain salary increases granted to any person receiving a salary from an insurer.

Your Committee has amended this measure by adopting the proposed S.D. 1 and further amending it by inserting legislative findings.

As affirmed by the record of votes of the members of your Committee on Commerce and Consumer Protection that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 524, as amended herein, and recommends that it be recommitted to your Committee on Commerce and Consumer Protection, in the form attached hereto as S.B. No. 524, S.D. 1, for further consideration.



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Respectfully submitted on behalf of the members of the Committee on Commerce and Consumer Protection,

JARRETT KEOHOKALOLE, Chair



The Senate Thirty-Second Legislature State of Hawaiʻi

Record of Votes Committee on Commerce and Consumer Protection CPN

Bill / Resolution No.:*	Committee	Committee Referral:		Date:	
SB 524	QN		2	2/14/24	
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
KEOHOKALOLE, Jarrett (C)		V			
FUKUNAGA, Carol (VC)		1			
MCKELVEY, Angus L.K.					
RICHARDS, III, Herbert M. "Tim"		V			
AWA, Brenton		V			
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TOTAL		5			
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Care Julimage					
Distribution: Original					

*Only <u>one</u> measure per Record of Votes