

STAND. COM. REP. NO. 2488

Honolulu, Hawaii

FEB 16 2024

RE: S.B. No. 3061
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Energy, Economic Development, and Tourism,
to which was referred S.B. No. 3061 entitled:

"A BILL FOR AN ACT RELATING TO THE SOLAR ENERGY STORAGE LOAN
PROGRAM,"

begs leave to report as follows:

The purpose and intent of this measure is to clarify part III
of Act 164, Session Laws of Hawaii 2023, as it pertains to the
appropriation for the Solar Energy Storage Loan Program.

Your Committee received testimony in support of this measure
from the Department of Business, Economic Development, and
Tourism; Hawaii Green Infrastructure Authority; Climate Protectors
Hawai'i; Hawaii Solar Energy Association; and four individuals.

Your Committee received comments on this measure from the
Public Utilities Commission.

Your Committee finds that Act 164, Session Laws of Hawaii
2023, appropriated general funds to the Solar Energy Storage Loan
Program. Directing these funds to the Clean Energy and Energy
Efficiency Revolving Loan Fund ensures a continuous and
sustainable source of funding to finance solar and storage
installations. Your Committee further finds that this measure
helps to address the immediate financial challenges faced by the
State's residents due to inflation and rising energy costs and



also creates a long-term solution to support underserved ratepayers.

Your Committee has amended this measure by:

- (1) Inserting an effective date of January 1, 2050, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Energy, Economic Development, and Tourism that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3061, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 3061, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Energy, Economic
Development, and Tourism,


LYNN DECOITE, Chair



