

STAND. COM. REP. NO.

2489

Honolulu, Hawaii

FEB 16 2024

RE: S.B. No. 3006

S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Energy, Economic Development, and Tourism,
to which was referred S.B. No. 3006 entitled:

"A BILL FOR AN ACT RELATING TO THE CONVENTION CENTER,"

begs leave to report as follows:

The purpose and intent of this measure is to:

- (1) Exempt the Convention Center from the requirements regarding concessions on public property; and
- (2) Authorize the Convention Center to sell advertising and marketing on and in the Hawaii Convention Center Facility.

Your Committee received testimony in support of this measure from the Hawai'i Tourism Authority and Hawai'i Lodging & Tourism Association.

Your Committee received testimony in opposition to this measure from UNITE HERE Local 5.

Your Committee finds that selling naming rights to the Convention Center would open multiple profit-making possibilities to fund the Convention Center's repairs and future maintenance needs. An analysis performed by ASM Global, one of the world's largest leading venue management companies, estimate that the



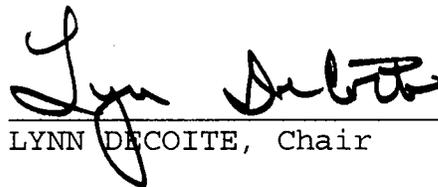
naming rights of the Convention Center could be valued at up to \$500,000 in the first year with the possibility of escalating to a twenty-year agreement value of over \$13,000,000. Your Committee further finds that this measure will facilitate partnerships with the state's business community to foster mutually beneficial collaborations.

Your Committee has amended this measure by:

- (1) Inserting an effective date of January 1, 2060, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Energy, Economic Development, and Tourism that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3006, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 3006, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Energy, Economic
Development, and Tourism,

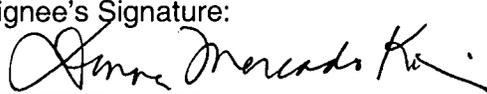


LYNN DECOITE, Chair



The Senate
Thirty-Second Legislature
State of Hawai'i

Record of Votes
Committee on Energy, Economic Development, and Tourism
EET

Bill / Resolution No.:*	Committee Referral:	Date:
SB 3006	EET, WAM	2-13-24
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____		
The Recommendation is:		
<input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313		
Members	Aye	Aye (WR)
Nay	Excused	
DECOITE, Lynn (C)	/	
WAKAI, Glenn (VC)		/
FUKUNAGA, Carol	/	
KIM, Donna Mercado	/	
FEVELLA, Kurt		/
TOTAL	3	2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted		
Chair's or Designee's Signature: 		
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy		

*Only one measure per Record of Votes