

STAND. COM. REP. NO. **2912**

Honolulu, Hawaii

**MAR 01 2024**

RE: S.B. No. 2974  
S.D. 2

Honorable Ronald D. Kouchi  
President of the Senate  
Thirty-Second State Legislature  
Regular Session of 2024  
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2974, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

The purpose and intent of this measure is to establish, and require a legislative report from, a Business Revitalization Task Force to identify methods to improve Hawaii's general economic competitiveness and business climate.

Your Committee received written comments in support of this measure from the Department of Business, Economic Development and Tourism; Chamber of Commerce Hawaii; Hawaii Food Industry Association; Retail Merchants of Hawaii; Hawaii Farm Bureau; and Maui Chamber of Commerce.

Your Committee received written comments in opposition to this measure from UNITE HERE! Local 5.

Your Committee recognizes that Hawaii ranks below other states in new business formations, early survival rates for startups, self-employment, and business climate. Your Committee finds it appropriate to explore possible methods to improve the State's environment for businesses and economic growth.

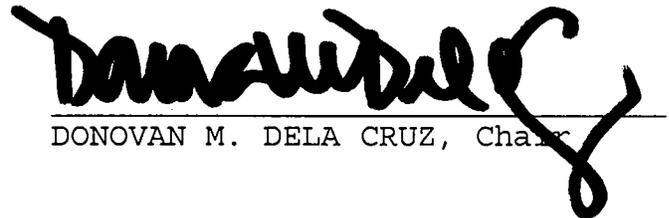


Your Committee has amended this measure by:

- (1) Providing that members of the task force selected from the local business community shall serve without compensation but shall be reimbursed for expenses, including travel expenses, necessary for the performance of their duties;
- (2) Changing the effective date to July 1, 2024; and
- (3) Making technical nonsubstantive changes for purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2974, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2974, S.D. 2.

Respectfully submitted on  
behalf of the members of the  
Committee on Ways and Means,



DONOVAN M. DELA CRUZ, Chair



The Senate  
 Thirty-Second Legislature  
 State of Hawai'i

**Record of Votes**  
**Committee on Ways and Means**  
**WAM**

Bill / Resolution No.:*	Committee Referral:	Date:
SB 2974 SD1	EET, WAM	2/28/24

The Committee is reconsidering its previous decision on this measure.  
 If so, then the previous decision was to: \_\_\_\_\_

The Recommendation is:

Pass, unamended 2312     Pass, with amendments 2311     Hold 2310     Recommit 2313

Members	Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)	/			
MORIWAKI, Sharon Y. (VC)	/			
AQUINO, Henry J.C.	/			
DECOITE, Lynn	/			
HASHIMOTO, Troy N.	/			
INOUE, Lorraine R.	/			
KANUHA, Dru Mamo	/			
KIDANI, Michelle N.	/			
KIM, Donna Mercado	/			
LEE, Chris	/			
SHIMABUKURO, Maile S.L.				X
WAKAI, Glenn	/			
FEVELLA, Kurt	/			
<b>TOTAL</b>	12			1

Recommendation:  Adopted     Not Adopted

Chair's or Designee's Signature: \_\_\_\_\_

**Distribution:**    Original    Yellow    Pink    Goldenrod  
 File with Committee Report    Clerk's Office    Drafting Agency    Committee File Copy

\*Only one measure per Record of Votes