STAND. COM. REP. NO. 2128

Honolulu, Hawaii FEB 0 5 2024

RE: S.B. No. 2647

Honorable Ronald D. Kouchi President of the Senate Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Hawaiian Affairs, to which was referred S.B. No. 2647 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAIIAN HOMES COMMISSION ACT,"

begs leave to report as follows:

The purpose and intent of this measure is to increase the allowable loan term for direct loans provided by the Department of Hawaiian Home Lands from thirty years to forty years.

Your Committee received testimony in support of this measure from the Department of Hawaiian Home Lands; Ho'omana Pono, LLC; and two individuals.

Your Committee finds that the United States Department of Agriculture's Section 502 Direct Loan Program provides a loan term of thirty-eight years; however, loans administered by the Department of Hawaiian Home Lands for the beneficiaries of the Hawaiian Homes Commission Act, 1920, as amended, have maximum terms of thirty years. This measure addresses this discrepancy by amending the Hawaiian Homes Commission Act, 1920, as amended, to increase the term for direct loans provided by the Department of Hawaiian Home Lands to forty years.

As affirmed by the record of votes of the members of your Committee on Hawaiian Affairs that is attached to this report, your Committee is in accord with the intent and purpose of S.B.

No. 2647 and recommends that it pass Second Reading and be referred to your Committees on Judiciary and Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Hawaiian Affairs,

MAILE S.L. SHIMABUKURO, Chair

The Senate Thirty-Second Legislature State of Hawai'i

Record of Votes Committee on Hawaiian Affairs HWN

Bill / Resolution No.:* Committee Referral: Date: 1/30/2024					
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
SHIMABUKURO, Maile S.L. (C)		X			
FEVELLA, Kurt (VC)		7,			
IHARA, Jr., Les		~	-		
KEOHOKALOLE, Jarrett		メ			
RICHARDS, III, Herbert M. "Tim"					X
			-		
	-				
		. /			
TOTAL		4			
Recommendation:					
Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original File with Committee Repo	Yellow Pink Goldenrod eport Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes