STAND. COM. REP. NO. 98 -24

Honolulu, Hawaii MAR 19 ' ²⁰²⁴

RE: S.B. No. 2511 S.D. 1 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred S.B. No. 2511, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE PUBLIC UTILITIES COMMISSION,"

begs leave to report as follows:

The purpose of this measure is to require the Public Utilities Commission to consider the short- and long-term retention and creation of local jobs in its review of electric utility performance.

Your Committee received comments on this measure from the Department of Commerce and Consumer Affairs and Public Utilities Commission.

Your Committee finds that performance incentive mechanisms provide financial motivation for electric utilities to improve performance toward established outcomes or to discourage underperformance. Your Committee further finds that the energy sector can and should contribute to economic growth and employment in the State. This measure motivates electric utilities to promote local economic growth by requiring the Public Utilities Commission to consider an electric utility's performance with



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respect to short- and long-term retention and creation of local jobs.

Your Committee has amended this measure by changing the effective date to July 1, 3000, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2511, S.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2511, S.D. 1, H.D. 1, and be referred to your Committee on Finance.

> Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

Chair

KASHIMA,



State of Hawaii House of Representatives The Thirty-second Legislature



Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: SB 2-511 SD1		e Referral:	Date	03-13-	24
The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Pass short form bill with HD to recommit for future public hearing (recommit)					
CPC Members		Ayes	Ayes (WR)	Nays	Excused
1. NAKASHIMA, Mark	к М. (С)	/			-
2. SAYAMA, Jackson E	D. (VC)		· · · · ·		
3. AMATO, Terez			A T.		
4. BELATTI, Della Au					
5 HASHEM Month I					
5. HASHEM, Mark J.					
6. HUSSEY-BURDICK	Natalia				
7. GATES, Cedric Asue	ga				
8. LOWEN, Nicole E.					
9. ONISHI, Richard H.I	Κ.				
10. TAM, Adrian K.					
11. PIERICK, Elijah					
TOTAL	(11)	7			4
The recommendation is: Adopted I Not Adopted					
If joint referral, did not support recommendation.					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					