

STAND. COM. REP. NO. 3051

Honolulu, Hawaii

MAR 01 2024

RE: S.B. No. 2337
S.D. 2

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2337, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize each county to exercise the same powers as the Hawaii Housing Finance and Development Corporation for the purposes of developing, constructing, financing, refinancing, and otherwise providing low- and moderate-income housing projects and mixed-use developments.

Your Committee received written comments in support of this measure from the Office of Planning and Sustainable Development, City and County of Honolulu Department of Planning and Permitting, Maui County Mayor, and Maui Chamber of Commerce.

Your Committee received written comments on this measure from the Disability and Communication Access Board and Grassroot Institute of Hawaii.

Your Committee finds that authorizing each county to use affordable housing bonds to develop mixed-use affordable housing projects will help to better address each county's affordable housing shortage.



Your Committee has amended this measure by:

- (1) Inserting a sunset date of June 30, 2028;
- (2) Changing the effective date to July 1, 2050, to facilitate further discussion on the measure; and
- (3) Making technical nonsubstantive changes for purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2337, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2337, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,



DONOVAN M. DELA CRUZ, Chair



