

STAND. COM. REP. NO.

2117

Honolulu, Hawaii

APR 06 , 2023

RE: S.B. No. 1286
S.D. 1
H.D. 2

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2023
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1286, S.D. 1, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII COMMUNITY DEVELOPMENT AUTHORITY,"

begs leave to report as follows:

The purpose of this measure is to allow the Hawaii Community Development Authority to conduct a pilot program to lease real property of one redevelopment project in the Kakaako Community Development District for a term of ninety-nine years.

Your Committee received testimony in support of this measure from the Department of Business, Economic Development, and Tourism; Hawai'i Community Development Authority; and Land Use Research Foundation of Hawaii. Your Committee received comments on this measure from the Office of Hawaiian Affairs.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1286, S.D. 1, H.D. 2, and recommends that it pass Third Reading.

2023-3188 SB1286 HD2 HSCR HMSO



Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



