

STAND. COM. REP. NO.

992

Honolulu, Hawaii

MAR 03 2023

RE: S.B. No. 1139  
S.D. 1

Honorable Ronald D. Kouchi  
President of the Senate  
Thirty-Second State Legislature  
Regular Session of 2023  
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 1139 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose and intent of this measure is to require rental housing projects to maintain, in perpetuity, fifty percent of the project's units for certain low-income tenants in order to be eligible for the Hawaii Housing Finance and Development Corporation's rental assistance program.

Your Committee received written comments in opposition to this measure from the Hawaii Housing Finance and Development Corporation; Affordable Housing Connections, LLC; and the Hawaii chapter of NAIOP.

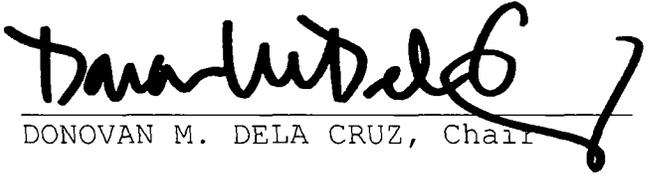
Your Committee finds that the requirements established by this measure will help the State create and maintain an inventory of affordable rental units for persons who are receiving, or are eligible to receive, rental assistance.

Your Committee has amended this measure by changing the effective date to July 1, 2050, to facilitate further discussion on the measure.



As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1139, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1139, S.D. 1.

Respectfully submitted on  
behalf of the members of the  
Committee on Ways and Means,

  
DONOVAN M. DELA CRUZ, Chair



