

STAND. COM. REP. NO.

2112

Honolulu, Hawaii

APR 06 , 2023

RE: S.B. No. 1135  
H.D. 2

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirty-Second State Legislature  
Regular Session of 2023  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1135, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO PROCUREMENT,"

begs leave to report as follows:

The purpose of this measure is to require a cash or protest bond to be returned to the initiating party, less twice the amount of the administrative costs, except in cases where the appeal was frivolous or made in bad faith.

Your Committee received testimony in support of this measure from the General Contractors Association of Hawaii; Hawaii Operating Engineers Industry Stabilization Fund Political Action Committee; S & M Sakamoto, Inc.; Ralph S. Inouye Co., Ltd.; Jas. W. Glover, Ltd.; Healy Tibbitts Builders, Inc.; and Tom Sofos Insurance & Bonding, Inc.; Jayar Construction, Inc.; Royal Contracting Co., Ltd.; and Damon Key Leong Kupchak Hastert.

Your Committee has amended this measure by:

- (1) Changing the effective date to June 30, 3000, to encourage further discussion; and
- (2) Making a technical, nonsubstantive amendment for the purposes of clarity, consistency, and style.

2023-3141 SB1135 HD2 HSCR HMSO



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1135, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1135, H.D. 2.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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KYLE T. YAMASHITA, Chair



