

STAND. COM. REP. NO. 3889

Honolulu, Hawaii

APR 19 2024

RE: H.C.R. No. 131

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.C.R. No. 131 entitled:

"HOUSE CONCURRENT RESOLUTION URGING THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION TO DEVELOP A TEN-YEAR PLAN TO SATISFY HAWAII'S HOUSING DEMAND,"

begs leave to report as follows:

The purpose and intent of this measure is to urge the Hawaii Housing Finance and Development Corporation to develop a ten-year plan to satisfy Hawaii's housing demand.

Your Committee received comments on this measure from the Hawaii Housing Finance and Development Corporation and CARES.

Your Committee finds that agencies such as the Hawaii Public Housing Authority are planning to develop a substantial number of homes over the next ten years. Your Committee further finds that the Hawaii Housing Finance and Development Corporation should be at the forefront of proactively working to alleviate the State's housing shortage. Therefore, this measure will require the Hawaii Housing Finance and Development Corporation to submit its ten-year plan to the Legislature no later than twenty days prior to the convening of the Regular Session of 2025.

Your Committee notes the Hawaii Housing Finance and Development Corporation's concerns regarding the numerous obstacles it faces when developing housing within the State, such



as insufficient infrastructure, restrictive land use and zoning policies, and lengthy and complex regulatory processes, among others. However, your Committee also notes that the State is experiencing a critical housing shortage with an urgent need for additional units to meet current and future demands. Your Committee further notes its frequent requests and urging of the Hawaii Housing Finance and Development Corporation to provide a similar plan in previous years.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 131, and recommends its adoption.

Respectfully submitted on
behalf of the members of the
Committee on Housing,


STANLEY CHANG, Chair



