

STAND. COM. REP. NO.

1123

Honolulu, Hawaii

MAR 03, 2023

RE: H.B. No. 951

H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2023
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 951
entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to appropriate funds into and
out of the Rental Housing Revolving Fund to be used to provide
grants or loans to mixed-income rental projects or units for
qualifying individuals and families.

Your Committee received testimony in support of this measure
from Catholic Charities Hawai'i, Partners In Care, NAIOP Hawaii,
Hawai'i Association of REALTORS, Housing Hawai'i's Future, and
Highridge Costa Development Company. Your Committee received
comments on this measure from the Hawaii Housing Finance and
Development Corporation.

Your Committee has amended this measure by:

- (1) Changing the appropriations to unspecified amounts;
- (2) Changing the effective date to June 30, 3000, to
encourage further discussion; and

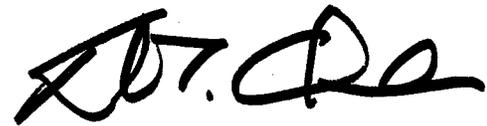
2023-2109 HB951 HD1 HSCR HMSO



- (3) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 951, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 951, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,



KYLE T. YAMASHITA, Chair

