

STAND. COM. REP. NO.

974

Honolulu, Hawaii

, 2023

MAR 03

RE: H.B. No. 678

H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2023
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 678, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to clarify a county's obligations with respect to housing developed through the housing development programs under the Hawaii Housing Finance and Development Corporation.

Your Committee received testimony in support of this measure from the American Savings Bank, Housing Hawai'i's Future, NAIOP Hawaii, 'Ikenākea Development LLC, NAIOP Hawaii Developing Leaders, and Highridge Costa Development Company. Your Committee received comments on this measure from the Hawaii Housing Finance and Development Corporation and one individual.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 678, H.D. 1, and recommends that it pass Third Reading.

2023-2106 HB678 HD1 HSCR HMSO



Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



