STAND. COM. REP. NO. (176

Honolulu, Hawaii

MAR 03 , 2023

RE: H.B. No. 493

H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 493, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to amend the adjusted gross income brackets and credit amounts of the refundable food/excise tax credit.

Your Committee received testimony in support of this measure from the Hawai'i Health & Harm Reduction Center, Hawai'i Children's Action Network Speaks!, Hawaii Appleseed Center for Law & Economic Justice, and five individuals. Your Committee received comments on this measure from the Department of Taxation, Department of Budget and Finance, and Tax Foundation of Hawaii.

Your Committee has amended this measure by changing the refundable food/excise tax credit amounts to unspecified amounts.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 493, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 493, H.D. 2.

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Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

State of Hawaii



Record of Votes of the Committee on Finance

	Pe Referral: Date: 3/1/23			
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	V			
2. KITAGAWA, Lisa (VC)	V	CONTROL MINES OF THE PARTS OF T	personal community of the community	T. F. L. S. all content oods. Use will be fair of a series
3. AIU, Micah P.K.				
4. CHUN, Cory M.		Wheth Control Track and the Private Control of the		
5. COCHRAN, Elle	V			
6. GARRETT, Andrew Takuya	V			
7. KAHALOA, Kirstin			lie calle	
8. KILA, Darius K.	V			
9. KOBAYASHI, Bertrand				
10. LAMOSAO, Rachele F.				
11. MORIKAWA, Dee	V IZZ			
12. NISHIMOTO, Scott Y.				
13. POEPOE, Mahina 14. TAKENOUCHI, Jenna				
15. ALCOS III, David				
16. WARD, Gene				
10. WIRD, Gene				
			·	
TOTAL (16)	15	0	0	1
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				