STAND. COM. REP. NO. 836

Honolulu, Hawaii

MAR 02

, 2023

RE: H.B. No. 370

H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 370 entitled:

"A BILL FOR AN ACT RELATING TO THE PUBLIC UTILITIES COMMISSION,"

begs leave to report as follows:

The purpose of this measure is to require the Public Utilities Commission to complete its review and issue a decision on an application seeking approval for a merger, consolidation, acquisition, or other change of control:

- (1) Within nine months from the date that a public utility, other than an investor-owned electric utility company, files its completed application; and
- (2) Within twelve months from the date that an investorowned electric utility company files its completed application.

Your Committee received testimony in support of this measure from Hawaiian Telcom. Your Committee received testimony in opposition to this measure from Life of the Land. Your Committee received comments on this measure from the Department of Commerce and Consumer Affairs and Public Utilities Commission.

Your Committee finds that under existing law, proposed mergers, consolidations, acquisitions, and other changes of control of a public utility must be approved by the Public Utilities Commission. This measure expedites the review process for these transactions.

Your Committee has amended this measure by:

- (1) Changing the effective date to June 30, 3000, to encourage further discussion; and
- (2) Making a technical, nonsubstantive amendment for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 370, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 370, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

State of Hawaii House of Representatives The Thirty-second Legislature



Record of Votes of the Committee on Consumer Protection & Commerce

| Bill/Resolution No.: | Committee Referral: | | Date: 02 - 28 - 23 | |
|--|---------------------|----------------|--------------------|----------------|
| HB 370 | CPC | PC 01-20-23 | | |
| ☐ The committee is reconsidering its previous decision on the measure. | | | | |
| The recommendation is to: □ Pass, unamended (as is) □ Pass, with amendments (HD) □ Hold □ Pass short form bill with HD to recommit for future public hearing (recommit) | | | | |
| CPC Members | Ayes | Ayes (WR) | Nays | Excused |
| 1. NAKASHIMA, Mark M. (C) | / | | | |
| | | | | |
| 2. SAYAMA, Jackson D. (VC) | | | | |
| 3. AMATO, Terez | | | | |
| | | | | |
| 4. BELATTI, Della Au | | | | |
| | | | | TO THE RESERVE |
| 5. HASHEM, Mark J. | | | | |
| | | | | |
| 6. HUSSEY-BURDICK, Natalia | | / | | |
| | | A SHAPE OF THE | | |
| 7. GATES, Cedric Asuega | | | | _ |
| | | | | |
| 8. LOWEN, Nicole E. | | / | | |
| | | | | |
| 9. ONISHI, Richard H.K. | | | | |
| | | | | |
| 10. TAM, Adrian K. | | | | |
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| 11. PIERICK, Elijah | | | | |
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| TOTAL (11) | 7 | 2 | | 2 |
| The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s) | | | | |
| Vice Chair's or designee's signature: | | | | |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO | | | | |