

STAND. COM. REP. NO. **3757**

Honolulu, Hawaii

APR 05 2024

RE: H.B. No. 2790
H.D. 1
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 2790, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose and intent of this measure is to require the Hawaii Housing Finance and Development Corporation to submit a report analyzing the feasibility of continuing to fund the operations of the housing loan and mortgage program.

Your Committee received written comments in support of this measure from the Hawaii Housing Finance and Development Corporation.

Your Committee finds that due to the current high interest-rate environment, the Hawaii Housing Finance and Development Corporation has been working to re-start the housing loan and mortgage program, which is also known as the Hula Mae Single Family Program.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2790, H.D. 1, S.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,



DONOVAN M. DELA CRUZ, Chair



