STAND. COM. REP. NO. 1073 -24

Honolulu, Hawaii MAR 0 1 , 2024 RE: H.B. No. 2700 H.D. 3

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2700, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO WILDFIRES,"

begs leave to report as follows:

The purpose of this measure is to:

- Establish the Hawaii Wildfire Relief Fund and Corporation to provide compensation for property damage resulting from catastrophic wildfires in the State; and
- (2) Appropriate funding for one Administrator position to support the Hawaii Wildfire Relief Fund Corporation.

Your Committee received testimony in support of this measure from one member of the Maui County Council; Hawai'i Farm Bureau; and numerous individuals. Your Committee received testimony in opposition to this measure from State Farm Mutual Automobile Insurance Company and the Hawaii Association for Justice. Your Committee received comments on this measure from the Office of the Governor; Department of Commerce and Consumer Affairs; Department of Budget and Finance; Public Utilities Commission; Tax Foundation of Hawaii; Retail Merchants of Hawaii; Chamber of Commerce Hawaii; Kaua'i Island Utility Cooperative; Hawaiian Electric; Ulupono



STAND. COM. REP. NO. 023 -24 Page 2

Initiative; and International Brotherhood of Electrical Workers Local 1260.

Your Committee has amended this measure by changing the number of full-time equivalent Administrator positions to support the Hawaii Wildfire Relief Fund Corporation to an unspecified number.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2700, H.D. 2, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2700, H.D. 3.

> Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair



State of Hawaii House of Representatives The Thirty-second Legislature

Hscn 1023-24

Record of Votes of the Committee on Finance

Bill/Resolution No.: Co	mmittee Referral: AL CPC, THA	FINI Date	126/202	u
		, 110 02		<u>ч</u>
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit) 				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	V			
2. KITAGAWA, Lisa (VC)	\checkmark			
3. AIU, Micah P.K.				¢ 17
4. CHUN, Cory M.	\checkmark			
5. COCHRAN, Elle				
6. GARRETT, Andrew Takuya	\checkmark			
7. KAHALOA, Kirstin				
8. KILA, Darius K.				
9. KOBAYASHI, Bertrand			\checkmark	
10. LAMOSAO, Rachele F.		\checkmark		
11. MORIKAWA, Dee				
12. NISHIMOTO, Scott Y.	\checkmark			
13. POEPOE, Mahina	\checkmark			
14. TAKENOUCHI, Jenna	\checkmark			
15. ALCOS III, David				
16. WARD, Gene	\checkmark			
				-
			· _	_
TOTAL (16)	13		1	1
The recommendation is: Adopted	Not Adopte	ed		
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				