

STAND. COM. REP. NO.

3286

Honolulu, Hawaii

MAR 22 2024

RE: H.B. No. 2481
H.D. 1
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Commerce and Consumer Protection, to which was referred H.B. No. 2481, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TIME SHARE COMMISSIONERS OF DEEDS,"

begs leave to report as follows:

The purpose and intent of this measure is to repeal chapter 503B, Hawaii Revised Statutes, governing Time Share Commissioners of Deeds.

Your Committee received testimony in support of this measure from the Office of the Lieutenant Governor.

Your Committee finds that Act 277, Session Laws of Hawaii 2013, created the Time Share Commissioners of Deeds (codified as chapter 503B, Hawaii Revised Statutes), to increase efficiency and convenience for foreign buyers that purchase Hawaii time share properties and to boost the State's tourism industry. The Time Share Commissioners of Deeds were to be appointed by the Lieutenant Governor to administer oaths and take acknowledgements and proofs of deeds and other instruments used in connection with the recordation of time share interests in Hawaii. However, your Committee finds that Act 54, Session Laws of Hawaii 2020, updated certain laws relating to notaries public and added a new section for notarial acts performed for remotely located individuals, such



as foreign buyers of Hawaii time share properties, and has therefore made the Time Share Commissioners of Deeds unnecessary. Accordingly, this measure repeals the state law governing Time Share Commissioners of Deeds, to eliminate the statutory redundancy.

Your Committee has amended this measure by inserting an effective date of July 1, 2040, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Commerce and Consumer Protection that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2481, H.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2481, H.D. 1, S.D. 1, and be referred to your Committee on Judiciary.

Respectfully submitted on
behalf of the members of the
Committee on Commerce and
Consumer Protection,



JARRETT KEOHOKALOLE, Chair



The Senate
 Thirty-Second Legislature
 State of Hawai'i

Record of Votes
Committee on Commerce and Consumer Protection
CPN

Bill / Resolution No.:* HB2481, HD1	Committee Referral: CPN, JDC	Date: 3/20/24		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
KEOHOKALOLE, Jarrett (C)	✓			
FUKUNAGA, Carol (VC)	✓			
MCKELVEY, Angus L.K.	✓			
RICHARDS, III, Herbert M. "Tim"	✓			
AWA, Brenton				✓
TOTAL	4			1
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes