STAND. COM. REP. NO. 970 -24

Honolulu, Hawaii

MAR 01 , 2024

RE: H.B. No. 2384 H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

## Sir:

Your Committee on Finance, to which was referred H.B. No. 2384, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE SCHOOL FACILITIES SPECIAL FUND,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Change the means of financing for a portion of funds appropriated for deposit into the School Facilities Special Fund to an appropriation from general obligation bond revenues; and
- (2) Extend the lapse date of funds appropriated into and out of the School Facilities Special Fund to expand access to pre-kindergarten to eligible children to June 30, 2025.

Your Committee received testimony in support of this measure from the Department of Budget and Finance. Your Committee received comments on this measure from the School Facilities Authority.

Your Committee has amended this measure by:

- (1) Inserting an amount of \$100,000,000 for the maximum amount of general obligation bonds authorized to be issued and general obligation bond revenues to be deposited into the School Facilities Special Fund;
- (2) Repealing the funds appropriated into and out of the School Facilities Special Fund in Act 257, Session Laws of Hawaii 2022, as amended by Act 175, Session Laws of Hawaii 2023; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2384, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2384, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,





## **Record of Votes of the Committee on Finance**

Bill/Resolution No.: HB 2384, HD1  Committe	e Referral: DN, FIN	Date	Date: 2/26/2024		
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. YAMASHITA, Kyle T. (C)					
2. KITAGAWA, Lisa (VC)	<b>/</b>				
3. AIU, Micah P.K.					
4. CHUN, Cory M.	V	The second secon		Bally and a second seco	
5. COCHRAN, Elle				<b>V</b>	
6. GARRETT, Andrew Takuya					
7. KAHALOA, Kirstin					
8. KILA, Darius K. 9. KOBAYASHI, Bertrand					
9. KOBAYASHI, Bertrand 10. LAMOSAO, Rachele F.					
11. MORIKAWA, Dee					
12. NISHIMOTO, Scott Y.	Y Y				
13. POEPOE, Mahina					
14. TAKENOUCHI, Jenna					
15. ALCOS III, David					
16. WARD, Gene	•	Busy of the control of the second of the sec		A STATE OF THE STA	
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TOTAL (16)	14	U	6	2	
The recommendation is: Adopted					
If joint referral, did not support recommendation.  committee acronym(s)					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					