STAND. COM. REP. NO. 692-24

Honolulu, Hawaii

FEB 29 , 2024

RE: H.B. No. 2369 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2369, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII COMMUNITY-BASED ECONOMIC DEVELOPMENT TECHNICAL AND FINANCIAL ASSISTANCE PROGRAM,"

begs leave to report as follows:

The purpose of this measure is to increase the maximum interest rate on Community-based Economic Development loans to ten percent.

Your Committee received testimony in support of this measure from the Department of Business, Economic Development, and Tourism.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2369, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

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KYLE T. YAMASHITA, Chair

## State of Hawaii

House of Representatives
The Thirty-second Legislature

HSCR 692-74

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.: Committee  HB2369 HD1 ECD,	e Referral:	Date 62	122/2024	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	Value in			
2. KITAGAWA, Lisa (VC) 3. AIU, Micah P.K.			And The Charles of the	
4. CHUN, Cory M.	V			
5. COCHRAN, Elle 6. GARRETT, Andrew Takuya				
7. KAHALOA, Kirstin	V	Pathon Sant		Probability of Philippin
8. KILA, Darius K.	V		22-5-27-2-5-6-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	Jan 1911 (1779) consumer 1915
9. KOBAYASHI, Bertrand 10. LAMOSAO, Rachele F.				CONTROL OF THE PARTY OF THE PAR
11. MORIKAWA, Dee				
12. NISHIMOTO, Scott Y.			massamus as a same	
13. POEPOE, Mahina 14. TAKENOUCHI, Jenna				
15. ALCOS III, David			<b>V</b>	TTO a beginning in the little of the little
16. WARD, Gene			<b>√</b>	
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TOTAL (16)	1.0	<i>(</i> )		
TOTAL (16)  The recommendation is: Adopted	□ Not Adopte	<u>O</u>	2	2
If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
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