CONFERENCE COMMITTEE REP. NO.

Honolulu, Hawaii

APR 26 2024

RE: H.B. No. 1801 S.D. 1 C.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Honorable Ronald D. Kouchi President of the Senate Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 1801, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO STATE BONDS,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to authorize the issuance of general obligation bonds and to make the constitutionally-required findings that the bond issuance will not cause the state debt limit to be exceeded.

Your Committee on Conference finds that article VII, section 13, of the Constitution of the State of Hawaii requires the Legislature to include a declaration of findings in every general law authorizing the issuance of general obligation bonds, which shall declare that the issuance of state bonds authorized will not cause the debt limit to be exceeded at the time of issuance. Your



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Committee on Conference further finds that the proceeds generated from the general obligation bonds authorized to be issued under this measure will be used to finance the fulfillment of important state objectives.

Your Committee on Conference has amended this measure by:

- Inserting the appropriate dollar amounts throughout the measure as provided by the Department of Budget and Finance;
- (2) Updating references to applicable dates and measure numbers that are cited in the measure;
- (3) Making it effective upon approval; and
- (4) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 1801, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 1801, S.D. 1, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE SENATE

SHAR Chair

ON THE PART OF THE HOUSE

KYLE T. YAMASHITA Chair



Hawaii State Legislature

Record of Votes of a Conference Committee

CCR 144-24

Bill / Concurrent Resolution No.: HB 1801, SD 1				Date/Time: 4 2 2 24	2:0	2:06 pm			
The recommendation of the House	e and S	Senate	mana	gers i	is to pass with amendments (CD).				
The Committee is reconsidering it	s prev	ious de	ecisio	n.					
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure				The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.					
Senate Managers	Α	WR	N	E	House Managers	А	WR	N	E
MORIWAKI, Sharon Y., Chr.	/				YAMASHITA, Kyle T., Chr.	/	[
LEE, Chris	1	1			NISHIMOTO, Scott Y.		-		
FEVELLA, Kurt	/	1			WARD, Gene				_
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Senate Recommendation is:				House Recommendation is:					
Adopted D Not Adopted				Adopted I	Not Add	opted			
Senate Lead Chair's or Designee's Signature:				House Lead Chair's or Designee's Sig	nature:			_	
Distribution: Original File with Conference Co		e Repo	rt	Но	Yellow Pink use Clerk's Office Senate Clerk's Offic	e I	Golde Drafting		су