

Honolulu, Hawaii

MAR 01, 2024

RE: H.B. No. 1763
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1763, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Require the allocation of Low-Income Housing Tax Credits to be issued pursuant to a priority system;
- (2) Amend the priority for which funds in the Rental Housing Revolving Fund are to be used; and
- (3) Require the Hawaii Housing Finance and Development Corporation to add new criteria and point allocations to the Qualified Allocation Plan.

Your Committee received testimony in support of this measure from the Department of Hawaiian Home Lands; Hawaii Public Housing Authority; AARP Hawai'i; and one individual. Your Committee received comments on this measure from the Hawaii Housing Finance and Development Corporation and Catholic Charities Hawai'i.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your



Committee is in accord with the intent and purpose of H.B. No. 1763, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



