STAND. COM. REP. NO. 70 -24

Honolulu, Hawaii

MAR 0 1

, 2024

RE: H.B. No. 1652 H.D. 1

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Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1652, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAX CREDITS,"

begs leave to report as follows:

The purpose of this measure is to establish a state income tax credit for qualified expenses incurred by teachers and other school personnel employed by the Department of Education, a public charter school, the Hawaii State Public Library System, or as part of a Head Start program in a school.

Your Committee received testimony in support of this measure from the Department of Education; Executive Office on Early Learning; State Public Charter School Commission; Hawai'i State Teachers Association; and Democratic Party of Hawai'i Education Caucus. Your Committee received comments on this measure from the Department of Taxation; Hawaii State Public Library System; and Tax Foundation of Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1652, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

XX/CE

KYLE T. YAMASHITA, Chair

State of Hawaii



Record of Votes of the Committee on Finance

Bill/Resolution No.: HD1492 HD1	Committee Referral: EDN , FIN	Date 02	23/2021	4
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	V			
2. KITAGAWA, Lisa (VC)	V		Weekling of the state of the st	
3. AIU, Micah P.K.	V		Barry 2008	
4. CHUN, Cory M.				
5. COCHRAN, Elle				
6. GARRETT, Andrew Takuya				
7. KAHALOA, Kirstin				
8. KILA, Darius K.				
9. KOBAYASHI, Bertrand 10. LAMOSAO, Rachele F.				
11. MORIKAWA, Dee				
12. NISHIMOTO, Scott Y.				
13. POEPOE, Mahina				
14. TAKENOUCHI, Jenna				
15. ALCOS III, David				
16. WARD, Gene	V			
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TOTAL (16)	12	0	D	3
The recommendation is: Adop				
If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				