

STAND. COM. REP. NO. 1007

Honolulu, Hawaii

MAR 03 , 2023

RE: H.B. No. 1505  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirty-Second State Legislature  
Regular Session of 2023  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1505, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Encourage the Hawaii Employer-Union Health Benefits Trust Fund to consider investment opportunities in industries that will sustain Hawaii's natural environment or produce economic opportunities for its residents, including renewable energy businesses and businesses that use investment capital to acquire the infrastructure and services needed to become energy sustainable; and
- (2) Appropriate funds to the Hawaii Employer-Union Health Benefits Trust Fund.

Your Committee received testimony in support of this measure from two individuals. Your Committee received comments on this measure from the Department of Budget and Finance and Hawaii Employer-Union Health Benefits Trust Fund.

2023-2200 HB1505 HD1 HSCR HMSO



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1505, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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KYLE T. YAMASHITA, Chair



