STAND. COM. REP. NO.

909

Honolulu, Hawaii

MAR 02 ' 2023

RE: H.B. No. 1246

H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1246, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Authorize the Hawaii Housing Finance and Development Corporation to issue bonds for infrastructure projects and finance the development of regional state infrastructure projects;
- (2) Authorize the issuance of general obligation bonds with the funds to be deposited into the Dwelling Unit Revolving Fund; and
- (3) Appropriate funds into and out of the Dwelling Unit Revolving Fund.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation, Hawai'i Association of REALTORS, and Housing Hawai'i's Future.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your



Committee is in accord with the intent and purpose of H.B. No. 1246, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

State of Hawaii House of Representatives The Thirty-second Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 1246 HD1	Committee Referral: HSGFLN	Date:	2/24/23	3
☐ The committee is reconsidering its previou				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)				
2. KITAGAWA, Lisa (VC)	V			
3. AIU, Micah P.K.				
4. CHUN, Cory M.				
5. COCHRAN, Elle				
6. GARRETT, Andrew Takuya				
7. KAHALOA, Kirstin	/			
8. KILA, Darius K.	V			
9. KOBAYASHI, Bertrand				
10. LAMOSAO, Rachele F.	/			
11. MORIKAWA, Dee				
12. NISHIMOTO, Scott Y.	V			
13. POEPOE, Mahina				
14. TAKENOUCHI, Jenna	V			
15. ALCOS III, David	V			
16. WARD, Gene	V			
TOTAL (16)	15	0	0	(
The recommendation is: Adopte If joint references	ed 🗖 Not Adopt	did not suppor	t recommendatio	n.
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				