STAND. COM. REP. NO. [20]

Honolulu, Hawaii , 2023 MAR 03 H.B. No. 1203 RE: H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1203, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to establish a nonrefundable employer child care tax credit for employers who provide or sponsor approved child care.

Your Committee received testimony in support of this measure from the Hawaii Food Industry Association, Chamber of Commerce Hawaii, Hawai'i Women Lawyers, Maui Chamber of Commerce, and one individual. Your Committee received comments on this measure from the Department of Human Services, Department of Taxation, Department of Budget and Finance, and Tax Foundation of Hawaii.

Your Committee has amended this measure by:

- (1)Changing the amount of the tax credit to unspecified percentages of certain costs; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.



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As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1203, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1203, H.D. 2.

> Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

2023-2348 HB1203 HD2 HSCR HMSO

State of Hawaii House of Representatives The Thirty-second Legislature

HSCR 1201

Record of Votes of the Committee on Finance

| | Committee Referral: _GO, FIN | Dat | 3/1/23 | |
|---|---------------------------------|--|---|---------------------------------------|
| The committee is reconsidering its previou | | I | / | |
| The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit) | | | | |
| FIN Members | Ayes | Ayes (WR) | Nays | Excused |
| 1. YAMASHITA, Kyle T. (C) | V | | | |
| 2. KITAGAWA, Lisa (VC) | | | | |
| 3. AIU, Micah P.K. | | | | |
| 4. CHUN, Cory M. | V | | | |
| 5. COCHRAN, Elle | <u> </u> | | | |
| 6. GARRETT, Andrew Takuya | | New York Concerning and American Concerning and American | an ya mananzana kama ya shi kuma kama ya sa | |
| 7. KAHALOA, Kirstin | | | | |
| 8. KILA, Darius K. | | | | |
| 9. KOBAYASHI, Bertrand | | | | |
| 10. LAMOSAO, Rachele F. | | | | |
| 11. MORIKAWA, Dee | | | | |
| 12. NISHIMOTO, Scott Y. | | | | |
| 13. POEPOE, Mahina14. TAKENOUCHI, Jenna | | | | |
| 15. ALCOS III, David | | | | |
| 16. WARD, Gene | | | | |
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| TOTAL (16) | 15 | D | 0 | |
| The recommendation is: Adopted If joint refer | • | | | |
| Vice Chair's or designee's signature: | Krankstrigeno | 2 | | |
| Distribution: Original (White) – Committee | Duplicate (Yellow) – | Chief Clerk's Office | Dunlicate (P | ink) – HMSO |