THE SENATE THIRTY-SECOND LEGISLATURE, 2024 STATE OF HAWAII

S.B. NO. 524 S.D. 1

Proposed

A BILL FOR AN ACT

RELATING TO BUSINESS REGULATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Section 431:2-201, Hawaii Revised Statutes, is	
2	amended b	y amending subsection (c) to read as follows:
3	"(C)	The commissioner may:
4	(1)	Make reasonable rules for effectuating any provision
5		of this code, except those relating to the
6		commissioner's appointment, qualifications, or
7		compensation. The commissioner shall adopt rules to
8		effectuate article 10C of chapter 431, subject to the
9		approval of the governor's office and the requirements
10		of chapter 91;
11	(2)	Conduct examinations and investigations to determine
12		whether any person has violated any provision of this
13		code or to secure information useful in the lawful
14		administration of any provision;
15	(3)	Require applicants to provide fingerprints and pay a
16		fee to allow the commissioner to make a determination
17		of license eligibility after obtaining state and

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1		national criminal history record checks from the
2		Hawaii criminal justice data center and the Federal
3		Bureau of Investigation;
4	(4)	Require, upon reasonable notice, that insurers report
5		any claims information the commissioner may deem
6		necessary to protect the public interest; [and]
7	(5)	Upon showing of good cause, waive or modify, in whole
8		or part, any or all fees by order[-]; and
9	(6)	Require pre-approval from the commissioner for any
10		salary increase granted to any person receiving from
11		an insurer a salary exceeding \$1,000,000."
1 2 -	SECT	ION 2. Statutory material to be repealed is bracketed
13	and stric	ken. New statutory material is underscored.
14	SECTION 3. This Act shall take effect upon its approval.	





Report Title:

Insurance; Insurance Commissioner; Insurers; Salary Increases; Pre-Approval

Description:

Authorizes the Insurance Commissioner to require pre-approval for certain salary increases granted to any person receiving a salary from an insurer. (SD1 Proposed)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

