
A BILL FOR AN ACT

RELATING TO ENERGY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 196, Hawaii Revised Statutes, is
2 amended by adding a new part to be appropriately designated and
3 to read as follows:

4 "PART . SOLAR HUI PROGRAM

5 **§196-A Definitions.** As used in this part, unless the
6 context otherwise requires:

7 "Authority" means the Hawaii green infrastructure authority
8 as established under section 196-63.

9 "Energy services agreement" means the Green Energy Money
10 Saver Energy Services Participant Agreement, which is similar to
11 a solar lease or solar power purchase agreement.

12 "Low- and moderate-income household" means a household with
13 income equal to or less than one hundred forty per cent of the
14 area median income as determined by the United States Department
15 of Housing and Urban Development.

16 "Solar energy system" or "energy project" means any
17 identifiable facility, equipment, apparatus, or the like, which



1 may include energy storage systems, that converts solar energy
2 to useful thermal or electrical energy for heating, cooling, or
3 reducing the use of other types of energy that are dependent on
4 fossil fuel for their generation.

5 **§196-B Solar hui program; fund manager.** (a) There is
6 established the solar hui program to be administered by the
7 authority. The solar hui program shall provide a multi-family
8 residential property owner the opportunity to invest in the
9 solar hui investment fund established pursuant to section 196-C.
10 Multi-family residential property owners who invest in the solar
11 hui investment fund under the solar hui program may be eligible
12 to receive:

13 (1) Any tax credit associated with the installation of a
14 solar energy system, subject to the requirements of
15 the tax credit; and

16 (2) Any income derived from:

17 (A) Repayment of an energy services agreement with
18 the low- and moderate-income household ratepayer
19 provided by the solar hui investment fund; or

20 (B) Generation of energy from an energy project
21 entered into by the fund manager.



1 (b) There is established within the authority the position
2 of the solar hui program fund manager, which shall be a full-
3 time equivalent position exempt from chapter 76. The solar hui
4 program fund manager shall:

- 5 (1) Manage the solar hui program investment fund
6 established pursuant to section 196-C;
- 7 (2) Market the solar hui program to multi-family
8 residential property owners; and
- 9 (3) Select solar contractors for solar energy projects.

10 (c) The authority shall adopt rules pursuant to chapter 91
11 to carry out the purposes of this part.

12 **§196-C Solar hui investment fund.** (a) There is
13 established the solar hui investment fund into which shall be
14 deposited the following:

- 15 (1) Appropriations by the legislature;
- 16 (2) Investments received from multi-family residential
17 property owners;
- 18 (3) All other money received for the fund from any other
19 source; and
- 20 (4) All income and interest earned or accrued on moneys
21 deposited into the fund.



- 1 (b) The solar hui investment fund may be used to:
- 2 (1) Enter into energy services agreements with low- and
- 3 moderate-income households to install a solar energy
- 4 system;
- 5 (2) Invest in solar energy projects;
- 6 (3) Pay administrative costs of the solar hui program; or
- 7 (4) Pay any other costs related to the solar hui program."

8 SECTION 2. There is appropriated out of the general
 9 revenues of the State of Hawaii the sum of \$ or so
 10 much thereof as may be necessary for fiscal year 2024-2025 for
 11 the implementation of the solar hui program, including the
 12 establishment of one-full time equivalent (1.0 FTE) solar hui
 13 program fund manager position.

14 The sum appropriated shall be expended by the Hawaii green
 15 infrastructure authority for the purposes of this Act.

16 SECTION 3. In accordance with section 9 of article VII of
 17 the Hawaii State Constitution and sections 37-91 and 37-93,
 18 Hawaii Revised Statutes, the legislature has determined that the
 19 appropriations contained in H.B. No. , will cause the state
 20 general fund expenditure ceiling for fiscal year 2024-2025 to be
 21 exceeded by \$ or per cent. In addition, the



1 appropriation contained in this Act will cause the general fund
2 expenditure ceiling for fiscal year 2024-2025 to be further
3 exceeded by \$ or per cent. The combined total
4 amount of general fund appropriations contained in only these
5 two Acts will cause the state general fund expenditure ceiling
6 for fiscal year 2024-2025 to be exceeded by
7 \$ or per cent. The reasons for exceeding the
8 general fund expenditure ceiling are that:

- 9 (1) The appropriation made in this Act is necessary to
10 serve the public interest; and
- 11 (2) The appropriation made in this Act meets the needs
12 addressed by this Act.

13 SECTION 4. In codifying the new sections added by section
14 1 of this Act, the revisor of statutes shall substitute
15 appropriate section numbers for the letters used in designating
16 the new sections in this Act.

17 SECTION 5. This Act shall take effect on January 1, 2050.



Report Title:

Hawaii Green Infrastructure Authority; Solar Hui Program; Solar Hui Investment Fund; Loans; Solar Energy Systems; Expenditure Ceiling; Appropriation

Description:

Establishes the Solar Hui Program to allow multi-family residential property owners to invest into a Solar Hui Investment Fund to provide loans to low- and moderate-income households to install solar energy systems. Establishes the Solar Hui Program Fund Manager position. Declares that the general fund expenditure ceiling is exceeded. Makes an appropriation. Takes effect 1/1/2050. (SD1)

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