
A BILL FOR AN ACT

RELATING TO THE SOLAR ENERGY STORAGE LOAN PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 164, Session Laws of Hawaii 2023, is
2 amended by adding a new section to part III to be appropriately
3 designated and to read as follows:
4 "SECTION . Provided that out of the general fund
5 appropriation for the solar energy storage loan program for the
6 Hawaii green infrastructure authority (BED138), the sum of
7 \$50,000,000 or so much thereof as may be necessary for fiscal
8 year 2024-2025 shall be deposited into the clean energy and
9 energy efficiency revolving loan fund established in section
10 196-65.5, Hawaii Revised Statutes, to be expended by the
11 authority to make solar and storage loans; provided further that
12 the moneys provided in this section shall not lapse at the end
13 of the fiscal year for which the appropriation is made; and
14 provided further that any moneys that remain unencumbered on
15 June 30, 2025, shall lapse on that date."
16 SECTION 2. New statutory material is underscored.
17 SECTION 3. This Act shall take effect on January 1, 2050.



Report Title:

Solar Energy Storage Loan Program; Hawaii Green Infrastructure Authority

Description:

Clarifies part III of Act 164, Session Laws of Hawaii 2023, as it pertains to the appropriation for the Solar Energy Storage Loan Program. Takes effect 1/1/2050. (SD1)

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