JAN 1 9 2024

A BILL FOR AN ACT

RELATING TO THE NATURAL ENERGY LABORATORY OF HAWAII AUTHORITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 227D-2, Hawaii Revised Statutes, is
amended by amending subsection (a) to read as follows:

3 "(a) There is established the natural energy laboratory of 4 Hawaii authority, which shall be a body corporate and politic 5 and an instrumentality and agency of the State. The authority 6 shall be placed within the department of business, economic 7 development, and tourism for administrative purposes, pursuant 8 to section 26-35. The purpose of the natural energy laboratory 9 of Hawaii authority shall be to facilitate research, 10 development, and commercialization of natural energy resources 11 and ocean-related research, technology, and industry in Hawaii 12 and to engage in retail, commercial, or tourism activities that 13 will financially support that research, development, and 14 commercialization at a research and technology park in Hawaii. 15 Its duties shall include:

16 17 (1) Establishing, managing, and operating facilities that provide sites for:



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1		(A) Research and development;
2		(B) Commercial projects and businesses utilizing
3		natural resources, such as ocean water or
4		geothermal energy;
5		(C) Compatible businesses engaged in scientific and
6		technological investigations, or retail,
7		commercial, and tourism activities; and
8		(D) Businesses or educational facilities that support
9		the primary projects and activities;
10	(2)	Providing support, utilities, and other services to
11		facility tenants and government agencies;
12	(3)	Maintaining the physical structure of the facilities;
13	(4)	Promoting and marketing these facilities;
14	(5)	Promoting and marketing the reasonable utilization of
15		available natural resources;
16	(6)	Supporting ocean research and technology development
17		projects that support national and state interests,
18		use facilities and infrastructure in Hawaii, and
19		foster potential commercial development; [and]
20	(7)	Engaging in retail, commercial, and tourism activities
21		that are not related to facilitation research,



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1 development, and commercialization of natural energy resources in Hawaii; provided that all income derived 2 3 from these activities shall be deposited in the natural energy laboratory of Hawaii authority special 4 5 fund [-]; and Supporting the research, development, and 6 (8) 7 commercialization of aquaculture." Section 2. Statutory material to be repealed is bracketed 8 9 and stricken. New statutory material is underscored. 10 SECTION 3. This Act shall take effect upon its approval. 11 INTRODUCED BY:

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Report Title: Aquaculture; Natural Energy Laboratory of Hawaii Authority

Description: Clarifies that the Natural Energy Laboratory of Hawaii Authority's duties include supporting aquaculture.

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