## **S.B. NO.** <sup>2404</sup> S.D. 1 H.D. 1

# A BILL FOR AN ACT

RELATING TO CONDOMINIUMS.

#### **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1	SECTION 1	. Section 514B-123, Hawaii Revised Statutes, is
2	amended by ame	nding subsection (e) to read as follows:
3	"(e) If	a proxy <u>form</u> is a standard proxy form authorized
4	by the associa	tion, the proxy <u>form</u> shall comply with the
5	following addi	tional requirements:
6	(1) The	proxy <u>form</u> shall contain boxes wherein the owner
7	may	indicate that the proxy is given:
8	(A)	For quorum purposes only;
9	(B)	To the individual whose name is printed on a line
10		next to [ <del>this</del> ] <u>the</u> box; <u>or</u>
11	[ <del>-{&amp;}-</del>	To the board as a whole and that the vote is to
12		be made on the basis of the preference of the
13		majority of the directors present at the meeting;
14		or
15	- <del>(Ð)</del> -]	(C) To those directors present at the meeting
16		with the vote to be shared with each director
17		receiving an equal percentage;

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1		provided that if the proxy is returned with no box or
2		more than one of the boxes in subparagraphs (A)
3		through $[-(D)]$ (C) checked, the proxy shall be counted
4		for quorum purposes only; and
5	(2)	The proxy form shall also contain a box wherein the
6		owner may indicate that the owner wishes to obtain a
7		copy of the annual audit report required by section
8		514B-150."
9	SECTION 2. Statutory material to be repealed is bracketed	
10	and stricken. New statutory material is underscored.	
11	SECTION 3. This Act shall take effect on July 1, 3000.	



#### Report Title:

Condominiums; Association Meetings; Voting; Proxies; Proxy Forms

#### Description:

Repeals the requirement that a standard proxy form authorized by the unit owners' association contain a box wherein an owner may indicate that the proxy is given to the board as a whole and that the vote is to be made on the basis of the preference of the majority of the directors present at the meeting. Effective 7/1/3000. (HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

