
A BILL FOR AN ACT

RELATING TO HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that Hawaii's
2 manufacturing industry is a critical part of the State's
3 economy. The Hawaii small business innovation research program,
4 manufacturing assistance grant program, and accelerator grant
5 program offered by the Hawaii technology development corporation
6 help fund and support the State's manufacturing businesses.

7 Accordingly, the purpose of this Act is to appropriate
8 moneys to the Hawaii technology development corporation for its
9 manufacturing assistance programs.

10 SECTION 2. In accordance with section 9 of article VII of
11 the Hawaii State Constitution and sections 37-91 and 37-93,
12 Hawaii Revised Statutes, the legislature has determined that the
13 appropriations contained in Act 164, Regular Session of 2023,
14 and this Act will cause the state general fund expenditure
15 ceiling for fiscal year 2024-2025 to be exceeded by

16 \$ or per cent. This current declaration takes
17 into account general fund appropriations authorized for fiscal



1 year 2024-2025 in Act 164, Regular Session of 2023, and this Act
2 only. The reasons for exceeding the general fund expenditure
3 ceiling are that:

- 4 (1) The appropriation made in this Act is necessary to
5 serve the public interest; and
- 6 (2) The appropriation made in this Act meets the needs
7 addressed by this Act.

8 SECTION 3. There is appropriated out of the general
9 revenues of the State of Hawaii the sum of \$10,000,000 or so
10 much thereof as may be necessary for fiscal year 2024-2025 for
11 the Hawaii small business innovation research program.

12 The sum appropriated shall be expended by the Hawaii
13 technology development corporation for the purposes of this Act.

14 SECTION 4. There is appropriated out of the general
15 revenues of the State of Hawaii the sum of \$2,000,000 or so much
16 thereof as may be necessary for fiscal year 2024-2025 for the
17 manufacturing assistance grant program.

18 The sum appropriated shall be expended by the Hawaii
19 technology development corporation for the purposes of this Act.

20 SECTION 5. There is appropriated out of the general
21 revenues of the State of Hawaii the sum of \$2,000,000 or so much



1 thereof as may be necessary for fiscal year 2024-2025 to support
2 the accelerator grant program.

3 The sum appropriated shall be expended by the Hawaii
4 technology development corporation for the purposes of this Act.

5 SECTION 6. This Act shall take effect on January 1, 2060.



Report Title:

HTDC; Hawaii Small Business Innovation Research Program;
Manufacturing Assistance Grant Program; Accelerator Grant
Program; Expenditure Ceiling; Appropriations

Description:

Makes appropriations to the Hawaii Technology Development Corporation for its manufacturing assistance programs. Declares that the general fund expenditure ceiling is exceeded. Takes effect 1/1/2060. (SD1)

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