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# A BILL FOR AN ACT

RELATING TO HOUSING.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The director of finance is authorized to issue  
2 general obligation bonds in the sum of \$500,000,000 or so much  
3 thereof as may be necessary and the same sum or so much thereof  
4 as may be necessary is appropriated for fiscal year 2024-2025  
5 for the purpose of financing projects for the Hawaii housing  
6 finance and development corporation for housing that is  
7 exclusively for qualified residents as defined in section  
8 201H-32, Hawaii Revised Statutes.

9           The sum appropriated shall be expended by the Hawaii  
10 housing finance and development corporation for the purposes of  
11 this Act.

12           SECTION 2. The director of finance is authorized to issue  
13 general obligation bonds in the sum of \$1,000,000,000 or so much  
14 thereof as may be necessary and the same sum or so much thereof  
15 as may be necessary is appropriated for fiscal year 2024-2025  
16 for the purpose of financing projects for the Hawaii public  
17 housing authority for housing that is exclusively for qualified



1 residents as defined in section 201H-32, Hawaii Revised  
2 Statutes.

3 The sum appropriated shall be expended by the Hawaii public  
4 housing authority for the purposes of this Act.

5 SECTION 3. The appropriations made for the capital  
6 improvement projects authorized by this Act shall not lapse at  
7 the end of the fiscal biennium for which the appropriation is  
8 made; provided that all moneys from the appropriation  
9 unencumbered as of June 30, 2026, shall lapse as of that date.

10 SECTION 4. This Act shall take effect on July 1, 2024.



**Report Title:**

HHFDC; HPHA; Affordable Housing; General Obligation Bonds;  
Issuance; Appropriations

**Description:**

Authorizes the issuance of general obligation bonds for the Hawaii Housing Finance and Development Corporation's and Hawaii Public Housing Authority's projects to develop housing exclusively for qualified residents. (SD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

