
A BILL FOR AN ACT

RELATING TO CAPITAL ADVANCEMENT CONTRACTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 266-19.5, Hawaii Revised Statutes, is
2 amended by amending subsection (d) to read as follows:
3 "(d) The department of transportation may execute capital
4 advancement contracts pursuant to subsection (a) with a total
5 contract value of [~~\$2,000,000~~] \$5,000,000 or less without
6 legislative approval. [~~If the total value of a capital
7 advancement contract pursuant to subsection (a) is greater than
8 \$2,000,000 then the department of transportation shall obtain
9 legislative approval in the form of the adoption of a concurrent
10 resolution affirming the purpose, project, and contract issuance
11 prior to executing the capital advancement contract.~~] The total
12 aggregate value of all capital advancement contracts entered
13 into by the department pursuant to this section shall not exceed
14 [~~\$5,000,000~~] \$20,000,000 in any [~~calendar~~] fiscal year. The
15 department shall submit a report to the legislature of all
16 executed capital advancement contracts for the previous twelve
17 month period from December 1 to November 30 no later than twenty



1 days prior to the convening of the regular session of 2024 and
2 each regular session thereafter."

3 SECTION 2. Statutory material to be repealed is bracketed
4 and stricken. New statutory material is underscored.

5 SECTION 3. This Act shall take effect on June 30, 3000.



S.B. NO. 1400
S.D. 1
H.D. 1

Report Title:

Department of Transportation; Harbor Improvements; Capital
Advancement Contracts

Description:

Increases the total contract value and total aggregate value of
capital advancement contracts entered into by the department of
transportation for harbor improvements. Requires reports to the
legislature. Effective 6/30/3000. (HD1)

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not legislation or evidence of legislative intent.*

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