

JAN 25 2023

A BILL FOR AN ACT

RELATING TO CONDOMINIUMS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 514B-52, Hawaii Revised Statutes, is
2 amended by amending subsection (a) to read as follows:

3 "(a) An application for registration of a project shall:

4 (1) Be accompanied by nonrefundable fees as provided in
5 rules adopted by the director of commerce and consumer
6 affairs pursuant to chapter 91; and

7 (2) Contain the documents and information concerning the
8 project and the condominium property regime as
9 required by sections 514B-54, 514B-83, [~~and~~] 514B-84,
10 514B-103, 514B-153, and 514B-154, as applicable, and
11 as otherwise may be specified by the commission."

12 SECTION 2. Section 514B-72, Hawaii Revised Statutes, is
13 amended by amending subsection (a) to read as follows:

14 "(a) Each project or association with more than five units
15 shall pay to the department of commerce and consumer affairs:

16 (1) A condominium education trust fund fee within one year
17 after the recordation of the purchase of the first



1 unit or within thirty days of the association's first
2 meeting, and thereafter, on or before June 30 of every
3 [~~odd-numbered~~] year, as prescribed by rules adopted
4 pursuant to chapter 91; [~~and~~]

5 (2) Beginning with the July 1, 2015, biennium
6 registration, an additional annual condominium
7 education trust fund fee in an amount equal to the
8 product of \$1.50 times the number of condominium units
9 included in the registered project or association to
10 be dedicated to supporting mediation or voluntary
11 binding arbitration of condominium related disputes.
12 The additional condominium education trust fund fee
13 shall total \$3 per unit until the commission adopts
14 rules pursuant to chapter 91[~~-~~]; and

15 (3) Beginning with the July 1, 2023, annual registration,
16 an additional annual condominium education trust fund
17 fee in an amount equal to the product of \$1.50 times
18 the number of condominium units included in the
19 registered project or association to be dedicated to
20 supporting the annual registration with attached
21 documents of the association.



1 On June 30 of every [~~odd-numbered~~] year, any unexpended
2 additional amounts paid into the condominium education trust
3 fund and initially dedicated to supporting mediation or
4 voluntary binding arbitration of condominium related disputes,
5 as required by [~~this~~] paragraph[~~7~~] (2), or the annual
6 registration with attached documents of the association, as
7 required by paragraph (3), shall be used for educational
8 purposes as provided in section 514B-71(a)(1), (2), and (3)."

9 SECTION 3. Section 514B-103, Hawaii Revised Statutes, is
10 amended by amending subsection (a) to read as follows:

11 "(a) Each project or association having more than five
12 units shall:

13 (1) Secure and maintain a fidelity bond in an amount for
14 the coverage and terms as required by section
15 514B-143(a)(3). An association shall act promptly and
16 diligently to recover from the fidelity bond required
17 by this section. An association that is unable to
18 obtain a fidelity bond may seek approval for an
19 exemption, a deductible, or a bond alternative from
20 the commission. Current evidence of a fidelity bond
21 includes a certification statement from an insurance



1 company registered with the department of commerce and
2 consumer affairs certifying that the bond is in effect
3 and meets the requirement of this section and the
4 rules adopted by the commission;

5 (2) Register with the commission through approval of a
6 completed registration application, payment of fees,
7 and submission of any other additional information set
8 forth by the commission. The annual registration
9 shall be [~~for a biennial period with termination~~] due
10 on June 30 of each [~~odd-numbered~~] year. The
11 commission shall prescribe a deadline date prior to
12 the termination date for the submission of a completed
13 reregistration application, payment of fees, and any
14 other additional information set forth by the
15 commission. Any project or association that has not
16 met the submission requirements by the deadline date
17 shall be considered a new applicant for registration
18 and be subject to initial registration requirements.
19 Any new project or association shall register within
20 thirty days of the association's first meeting. If
21 the association has not held its first meeting and it



1 is at least one year after the recordation of the
 2 purchase of the first unit in the project, the
 3 developer or developer's affiliate or the managing
 4 agent shall register on behalf of the association and
 5 shall comply with this section, except for the
 6 fidelity bond requirement for associations required by
 7 section [†]514B-143(a)(3)[†]. The public information
 8 required to be submitted on any completed application
 9 form shall include but not be limited to [evidence];
 10 (A) Evidence of and information on fidelity bond
 11 coverage[~~, names~~];
 12 (B) Names and positions of the officers of the
 13 association[~~, the~~] with contact information;
 14 (C) The name and contact information of the
 15 association's managing agent, if any[~~, the~~];
 16 (D) The name and contact information for an emergency
 17 contact for the association that is different
 18 from the managing agent;
 19 (E) The street and the postal address of the
 20 condominium[~~, and the name and current mailing~~
 21 address of a designated officer of the



1 ~~association where the officer can be contacted~~
2 ~~directly];~~

3 (F) An accurate copy of:

4 (i) The articles of incorporation, if any,
5 declaration, bylaws, and amendments thereto;

6 (ii) The regulations, resolutions, and house
7 rules, if any;

8 (iii) Master lease, if any;

9 (iv) A sample original conveyance document;

10 (v) All public reports and any amendments
11 thereto;

12 (vi) All contracts, leases, or other agreements
13 entered into by the board to which the
14 association is a party or under which the
15 association or unit owners have obligations
16 or liabilities;

17 (vii) Minutes of all meetings of the association,
18 pursuant to section 514B-122, and its board,
19 pursuant to section 514B-126 for the
20 immediately preceding twelve months, ;



- 1 (viii) All policies of insurance of the
2 association, including current policies and
3 policies of the association for the
4 immediately preceding ten years;
- 5 (ix) Any reserve study;
- 6 (x) A list of the association's planned capital
7 expenditures, if any, from the date of
8 registration through June 30 of the
9 following year;
- 10 (xi) The association's most recent audited
11 financial statement;
- 12 (xii) The association's most recently adopted
13 budget with any monthly or recurring
14 association fees and any applicable current
15 or approved special assessments specifically
16 outlined; and
- 17 (xiii) All reports issued within the preceding ten
18 years on the structural status of each
19 property owned, operated, or governed by the
20 association; and



- 1 (G) A description of the location where all building
2 permits for work in common elements, which shall
3 be posted during construction;
- 4 (3) Pay a nonrefundable application fee and, upon
5 approval, an initial registration fee, a
6 reregistration fee upon reregistration and the
7 condominium education trust fund fee, as provided in
8 rules adopted by the director of commerce and consumer
9 affairs pursuant to chapter 91;
- 10 (4) Register or reregister and pay the required fees by
11 the due date. Failure to register or reregister or
12 pay the required fees by the due date shall result in
13 the assessment of a penalty equal to the amount of the
14 registration or reregistration fee; and
- 15 (5) Report promptly in writing to the commission any
16 changes to the information contained on the
17 registration or reregistration application or any
18 other documents required by the commission. Failure
19 to do so may result in termination of registration and
20 subject the project or the association to initial
21 registration requirements."



1 SECTION 4. Section 514B-153, Hawaii Revised Statutes, is
2 amended to read as follows:

3 **"§514B-153 Association records; records to be maintained.**

4 (a) An accurate copy of [~~the declaration, bylaws, house rules,~~
5 ~~if any, master lease, if any, a sample original conveyance~~
6 ~~document, all public reports and any amendments thereto,~~] all
7 documents listed in section 514B-103(a)(2)(F) shall be kept at
8 the managing agent's office[-], a convenient location at the
9 project, or a location designated by the board; provided that
10 the minutes shall be for all the meetings of the association and
11 its board and not limited to the meetings in the immediately
12 preceding twelve months.

13 (b) The managing agent or board shall keep detailed,
14 accurate records in chronological order, of the receipts and
15 expenditures affecting the common elements, specifying and
16 itemizing the maintenance and repair expenses of the common
17 elements and any other expenses incurred. The managing agent or
18 board shall also keep monthly statements indicating the total
19 current delinquent dollar amount of any unpaid assessments for
20 common expenses.



1 (c) Subject to section 514B-152, all records and the
2 vouchers authorizing the payments and statements shall be kept
3 and maintained at the address of the project, or elsewhere
4 within the State as determined by the board.

5 (d) The developer or affiliate of the developer, board,
6 and managing agent shall ensure that there is a written contract
7 for managing the operation of the property, expressing the
8 agreements of all parties, including but not limited to
9 financial and accounting obligations, services provided, and any
10 compensation arrangements, including any subsequent amendments.
11 Copies of the executed contract and any amendments shall be
12 provided to all parties to the contract.

13 (e) The commission shall maintain a searchable database
14 containing the registration information and attachments of each
15 association registered with the commission pursuant to section
16 514B-52. The database shall be made publicly accessible on the
17 department of commerce and consumer affairs' website.

18 [~~e~~] (f) The managing agent, resident manager, or board
19 shall keep an accurate and current list of members of the
20 association and their current addresses, and the names and
21 addresses of the vendees under an agreement of sale, if any.



1 The list shall be maintained at a place designated by the board,
2 and a copy shall be available, at cost, to any member of the
3 association as provided in the declaration or bylaws or rules
4 and regulations or, in any case, to any member who furnishes to
5 the managing agent or resident manager or the board a [~~duly~~
6 ~~executed and acknowledged affidavit~~] written certification
7 stating that the list:

8 (1) Will be used by the owner personally and only for the
9 purpose of soliciting votes or proxies or providing
10 information to other owners with respect to
11 association matters; and

12 (2) Shall not be used by the owner or furnished to anyone
13 else for any other purpose.

14 A board may prohibit commercial solicitations.

15 Where the condominium project or any units within the
16 project are subject to a time share plan under chapter 514E, the
17 association shall only be required to maintain in its records
18 the name and address of the time share association as the
19 representative agent for the individual time share owners unless
20 the association receives a request by a time share owner to



1 maintain in its records the name and address of the time share
2 owner.

3 ~~[(f)]~~ (g) The managing agent or resident manager shall not
4 use or distribute any membership list, including for commercial
5 or political purposes, without the prior written consent of the
6 board.

7 ~~[(g)]~~ (h) All membership lists are the property of the
8 association and any membership lists contained in the managing
9 agent's or resident manager's records are subject to subsections
10 ~~[(e)]~~ (f) and ~~[(f)]~~ (g), and this subsection. A managing
11 agent, resident manager, or board may not use the information
12 contained in the lists to create any separate list for the
13 purpose of evading this section.

14 ~~[(h)]~~ (i) Subsections ~~[(f)]~~ (g) and ~~[(g)]~~ (h) shall not
15 apply to any time share plan regulated under chapter 514E."

16 SECTION 5. Section 514B-154, Hawaii Revised Statutes, is
17 amended to read as follows:

18 "**§514B-154 Association records; availability; disposal;**
19 **prohibitions.** (a) ~~[The association's most current financial~~
20 ~~statement shall be provided to any interested unit owner at no~~
21 ~~cost or on twenty-four hour loan, at a convenient location~~



1 ~~designated by the board. The meeting minutes of the board of~~
2 ~~directors, once approved, for the current and prior year shall~~
3 ~~either:]~~ Any unit owner of an association shall have the right
4 to inspect, examine, and make copies of the records required to
5 be maintained in section 514B-153, in person or by authorized
6 agent, at any reasonable time, at the association's principal
7 office or with the board or managing agent. To exercise this
8 right, a unit owner shall submit a written request to the board
9 or managing agent, stating the records sought to be inspected,
10 examined, or copied. Failure of a board or managing agent to
11 make available all records requested within ten business days of
12 receipt of the unit owner's written request shall be deemed a
13 denial. Any unit owner who prevails in an enforcement action to
14 compel inspection, examination, or copying the records required
15 to be maintained in section 514B-153 shall be entitled to
16 recover reasonable attorneys' fees and costs from the
17 association. These documents shall either:

18 (1) Be available for examination by apartment owners at no
19 cost or on twenty-four-hour loan at a convenient
20 location at the project, to be determined by the board
21 of directors; [~~or~~]



1 (2) Be transmitted to any apartment owner making a request
2 [~~for the minutes~~], by the board of directors, the
3 managing agent, or the association's representative[~~7~~
4 ~~within fifteen days of receipt of the request~~];
5 provided that the [~~minutes~~] documents shall be
6 transmitted by mail, electronic mail transmission, or
7 facsimile, by the means indicated by the owner, if the
8 owner indicated a preference at the time of the
9 request; and provided further that the owner shall pay
10 a reasonable fee for administrative costs associated
11 with handling the request[~~7~~]; or

12 (3) Be available on the website for the association's
13 registration with the department of commerce and
14 consumer affairs.

15 Costs incurred by apartment owners pursuant to this subsection
16 shall be subject to section 514B-105(d).

17 (b) Financial statements, general ledgers, the accounts
18 receivable ledger, accounts payable ledgers, check ledgers,
19 insurance policies, contracts, and invoices of the association
20 for the duration those records are kept by the association and
21 delinquencies of ninety days or more shall be available for



1 examination by unit owners at convenient hours at a place
2 designated by the board; provided that:

3 (1) The board may require owners to furnish to the
4 association a [~~duly executed and acknowledged~~
5 ~~affidavit~~] written certification stating that the
6 information is requested in good faith [~~for the~~
7 ~~protection of the interests of the association, its~~
8 ~~members, or both;~~] and will not be used by the unit
9 owner for any commercial purpose or any purpose that
10 does not relate to the association; and

11 (2) Owners shall pay for reasonable administrative costs
12 in excess of eight hours per year.

13 Copies of these items shall be provided to any owner upon
14 the owner's request; provided that the owner pays a reasonable
15 fee for duplication, postage, stationery, and other
16 administrative costs associated with handling the request.

17 (c) After any association meeting, and not earlier, unit
18 owners shall be permitted to examine proxies, tally sheets,
19 ballots, owners' check-in lists, and the certificate of
20 election; provided that:



1 (1) Owners shall make a request to examine the documents
2 within thirty days after the association meeting;

3 (2) The board may require owners to furnish to the
4 association a [~~duly executed and acknowledged~~
5 ~~affidavit~~] written certification stating that the
6 information is requested in good faith for the
7 protection of the interest of the association or its
8 members or both; and

9 (3) Owners shall pay for administrative costs in excess of
10 eight hours per year.

11 The documents may be destroyed ninety days after the
12 association meeting; provided that in the event of a contested
13 election, the documents shall be retained until the contested
14 election is resolved. Copies of tally sheets, owners' check-in
15 lists, and the certificates of election from the most recent
16 association meeting shall be provided to any owner upon the
17 owner's request; provided that the owner pays a reasonable fee
18 for duplicating, postage, stationery, and other administrative
19 costs associated with handling the request.

20 (d) The managing agent shall provide copies of association
21 records maintained pursuant to this section and sections 514B-



1 103, 514B-152, and 514B-153 to owners, prospective purchasers
2 and their prospective agents during normal business hours, upon
3 payment to the managing agent of a reasonable charge to defray
4 any administrative or duplicating costs. If the project is not
5 managed by a managing agent, the foregoing requirements shall be
6 undertaken by a person or entity, if any, employed by the
7 association, to whom this function is delegated.

8 (e) [~~Prior to the organization of the association, any~~]
9 Any unit owner shall be entitled to inspect as well as receive a
10 copy of the management contract from the entity that manages the
11 operation of the property.

12 (f) Owners may file a written request with the board to
13 examine other documents. The board shall give written
14 authorization or written refusal with an explanation of the
15 refusal within [~~thirty~~] ten calendar days of receipt of the
16 request.

17 (g) An association may comply with this part by making
18 information available to unit owners, at the option of each unit
19 owner and at no cost to the unit owner for downloading the
20 information, through an internet site.



1 (h) A managing agent retained by one or more associations
2 may dispose of the records of any association which are more
3 than [~~five~~] ten years old, except for tax records, which [~~shall~~]
4 may be [~~kept for~~] disposed of after seven years, without
5 liability if the managing agent first provides the board of the
6 association affected with written notice of the managing agent's
7 intent to dispose of the records if not retrieved by the board
8 within sixty days, which notice shall include an itemized list
9 of the records proposed to be disposed.

10 (i) No person shall knowingly make any false certificate,
11 entry, or memorandum upon any of the books or records of any
12 managing agent or association. No person shall knowingly alter,
13 destroy, mutilate, or conceal any books or records of a managing
14 agent or association. Any violation of this subsection shall
15 constitute forgery in the third degree under section 708-853.

16 (j) Any fee charged to a member to obtain copies of
17 association records under this section shall be reasonable;
18 provided that a reasonable fee shall include administrative and
19 duplicating costs and shall not exceed \$1 per page, or portion
20 thereof, except the fee for pages exceeding eight and one-half
21 inches by fourteen inches may exceed \$1 per page."



1 SECTION 6. Section 514B-154.5, Hawaii Revised Statutes, is
2 amended to read as follows:

3 **"§514B-154.5 Association documents to be provided. (a)**

4 Notwithstanding any other provision in the declaration, bylaws,
5 or house rules, if any, the following documents, records, and
6 information, whether maintained, kept, or required to be
7 provided pursuant to this section or section 514B-103, 514B-152,
8 514B-153, or 514B-154, shall be made available to any unit owner
9 and the owner's authorized agents by the managing agent,
10 resident manager, board through a board member, or the
11 association's representative:

12 (1) All financial and other records sufficiently detailed
13 in order to comply with requests for information and
14 disclosures related to the resale of units;

15 (2) [~~An accurate copy of the declaration, bylaws, house~~
16 ~~rules, if any, master lease, if any, a sample original~~
17 ~~conveyance document, and all public reports and any~~
18 ~~amendments thereto;~~] All records required to be
19 maintained pursuant to section 514B-153(a);

20 (3) Detailed, accurate records in chronological order of
21 the receipts and expenditures affecting the common



1 elements, specifying and itemizing the maintenance and
2 repair expenses of the common elements and any other
3 expenses incurred and monthly statements indicating
4 the total current delinquent dollar amount of any
5 unpaid assessments for common expenses;

6 (4) All records and the vouchers authorizing the payments
7 and statements kept and maintained at the address of
8 the project, or elsewhere within the State as
9 determined by the board, subject to section 514B-152;

10 (5) All signed and executed agreements for managing the
11 operation of the property, expressing the agreement of
12 all parties, including but not limited to financial
13 and accounting obligations, services provided, and any
14 compensation arrangements, including any subsequent
15 amendments;

16 (6) An accurate and current list of members of the
17 condominium association and the members' current
18 addresses and the names and addresses of the vendees
19 under an agreement of sale, if any. A copy of the
20 list shall be available, at cost, to any unit owner or
21 owner's authorized agent who furnishes to the managing



1 agent, resident manager, or the board a [~~duly executed~~
2 ~~and acknowledged affidavit~~] written certification
3 stating that the list:

4 (A) Shall be used by the unit owner or owner's
5 authorized agent personally and only for the
6 purpose of soliciting votes or proxies or for
7 providing information to other unit owners with
8 respect to association matters; and

9 (B) Shall not be used by the unit owner or owner's
10 authorized agent or furnished to anyone else for
11 any other purpose;

12 (7) The association's most current financial statement, at
13 no cost or on twenty-four-hour loan, at a convenient
14 location designated by the board;

15 [~~(8) Meeting minutes of the association, pursuant to~~
16 ~~section 514B-122;~~

17 ~~(9) Meeting minutes of the board, pursuant to section~~
18 ~~514B-126, which shall be:~~

19 ~~(A) Available for examination by unit owners or~~
20 ~~owners' authorized agents at no cost or on~~



1 ~~twenty-four-hour loan at a convenient location at~~
2 ~~the project, to be determined by the board; or~~
3 ~~(B) Transmitted to any unit owner or owner's~~
4 ~~authorized agent making a request for the minutes~~
5 ~~within fifteen days of receipt of the request by~~
6 ~~the owner or owner's authorized agent; provided~~
7 ~~that:~~

8 ~~(i) The minutes shall be transmitted by mail,~~
9 ~~electronic mail transmission, or facsimile,~~
10 ~~by the means indicated by the owner or~~
11 ~~owner's authorized agent, if the owner or~~
12 ~~owner's authorized agent indicated a~~
13 ~~preference at the time of the request; and~~

14 ~~(ii) The owner or owner's authorized agent shall~~
15 ~~pay a reasonable fee for administrative~~
16 ~~costs associated with handling the request,~~
17 ~~subject to section 514B-105(d);~~

18 ~~(10)]~~ (8) Financial statements, general ledgers, the
19 accounts receivable ledger, accounts payable ledgers,
20 check ledgers, insurance policies, contracts, and
21 invoices of the association for the duration those



1 records are kept by the association, and any documents
2 regarding delinquencies of ninety days or more shall
3 be available for examination by unit owners or owners'
4 authorized agents at convenient hours at a place
5 designated by the board; provided that:

6 (A) The board may require unit owners or owners'
7 authorized agents to furnish to the association a
8 ~~[duly executed and acknowledged affidavit]~~
9 written certification stating that the
10 information is requested in good faith for the
11 protection of the interests of the association,
12 its members, or both; and

13 (B) Unit owners or owners' authorized agents shall
14 pay for administrative costs in excess of eight
15 hours per year;

16 ~~[(11)]~~ (9) Proxies, tally sheets, ballots, unit owners'
17 check-in lists, and the certificate of election
18 subject to section 514B-154(c);

19 ~~[(12)]~~ (10) Copies of an association's documents, records,
20 and information, whether maintained, kept, or required



1 to be provided pursuant to this section or section
2 514B-152, 514B-153, or 514B-154;

3 ~~[(+13)]~~ (11) A copy of the management contract from the
4 entity that manages the operation of the property
5 before the organization of an association;

6 ~~[(+14)]~~ (12) Other documents requested by a unit owner or
7 owner's authorized agent in writing; provided that the
8 board shall give written authorization or written
9 refusal with an explanation of the refusal within
10 ~~[thirty]~~ ten calendar days of receipt of a request for
11 documents pursuant to this paragraph; and

12 ~~[(+15)]~~ (13) A copy of any contract, written job description,
13 and compensation between the association and any
14 person or entity retained by the association to manage
15 the operation of the property on-site, including but
16 not limited to the general manager, operations
17 manager, resident manager, or site manager; provided
18 that personal information may be redacted from the
19 contract copy, including but not limited to the
20 manager's date of birth, age, signature, social
21 security number, residence address, telephone number,



1 non-business electronic mail address, driver's license
2 number, Hawaii identification card number, bank
3 account number, credit or debit card number, access
4 code or password that would permit access to the
5 manager's financial accounts, or any other information
6 that may be withheld under state or federal law.

7 (b) Subject to section 514B-105(d), copies of the items in
8 subsection (a) shall be provided to any unit owner or owner's
9 authorized agent upon the owner's or owner's authorized agent's
10 request; provided that the owner or owner's authorized agent
11 pays a reasonable fee for duplication, postage, stationery, and
12 other administrative costs associated with handling the request.

13 (c) Notwithstanding any provision in the declaration,
14 bylaws, or house rules providing for another period of time, all
15 documents, records, and information listed under subsection (a),
16 whether maintained, kept, or required to be provided pursuant to
17 this section or section 514B-152, 514B-153, or 514B-154, shall
18 be provided no later than [~~thirty~~] ten calendar days after
19 receipt of a unit owner's or owner's authorized agent's written
20 request, unless a lesser time is provided pursuant to this



1 section or section 514B-152, 514B-153, or 514B-154, and except
2 as provided in subsection (a)(14).

3 (d) Any documents, records, and information, whether
4 maintained, kept, or required to be provided pursuant to this
5 section or section 514B-152, 514B-153, or 514B-154, may be made
6 available electronically to the unit owner or owner's authorized
7 agent if the owner or owner's authorized agent requests such in
8 writing.

9 (e) An association may comply with this section or section
10 514B-152, 514B-153, or 514B-154 by making the required
11 documents, records, and information available to unit owners or
12 owners' authorized agents for download through an internet site,
13 including the department of commerce and consumer affairs'
14 website for registered condominiums, at the option of each unit
15 owner or owner's authorized agent and at no cost to the unit
16 owner or owner's authorized agent.

17 (f) Any fee charged to a unit owner or owner's authorized
18 agent to obtain copies of the association's documents, records,
19 and information, whether maintained, kept, or required to be
20 provided pursuant to this section or section 514B-152, 514B-153,
21 or 514B-154, shall be reasonable; provided that a reasonable fee



1 shall include administrative and duplicating costs and shall not
2 exceed \$1 per page, or portion thereof, except that the fee for
3 pages exceeding eight and one-half inches by fourteen inches may
4 exceed \$1 per page.

5 (g) This section shall apply to all condominiums organized
6 under this chapter or any predecessor thereto.

7 (h) If the board fails to provide records properly
8 requested under this section, the owner may seek appropriate
9 relief and shall be entitled to an award of reasonable
10 attorneys' fees and costs if the unit owner prevails.

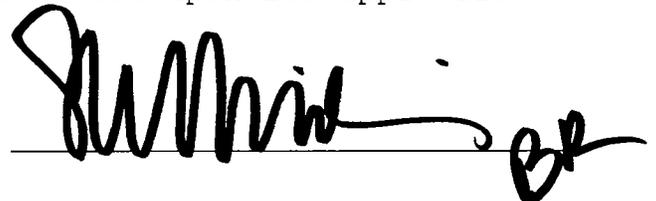
11 [~~h~~] (i) Nothing in this section shall be construed to
12 create any new requirements for the release of documents,
13 records, or information."

14 SECTION 7. Statutory material to be repealed is bracketed
15 and stricken. New statutory material is underscored.

16 SECTION 8. This Act shall take effect upon its approval.

17

INTRODUCED BY:





S.B. NO. 1201

Report Title:

Condominium Associations; Registration; Documents; Records

Description:

Requires registration for condominium associations to be on an annual basis, rather than on a biennial basis. Adds an additional annual condominium education trust fund fee to be used to support the annual registration with attached documents of the association. Amends the documents required for association registration. Broadens the list of documents an association must be maintained. Clarifies when such documents must be provided to unit owners.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

