118 H.C.R. NO. ¹¹⁸ H.D. 1 SD 1

HOUSE CONCURRENT RESOLUTION

URGING THE COUNTIES TO AMEND OR ADOPT ORDINANCES TO BE CONSISTENT WITH THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION'S RULES REGARDING RESIDENTIAL INCOME REQUIREMENTS AND AFFORDABILITY TERMS ON HOUSING PROJECTS OR SUBSIDIZE ANY RESULTING REVENUE SHORTFALL TO THE HOUSING PROJECT.

WHEREAS, the State has a pervasive housing crisis; and 1 2 WHEREAS, the State has both the highest median home prices 3 and the highest level of regulation on housing development, 4 placing stress on residents and housing developers within the 5 State; and 6 7 WHEREAS, there exists inconsistent housing regulations 8 between the State and counties that contribute to the State's 9 high home prices; and 10 11 12 WHEREAS, existing law authorizes the legislative bodies of each county to approve, modify, or disapprove certain affordable 13 housing projects subject to residential income requirements 14 established by each county; and 15 16 WHEREAS, the State's housing strategies are undermined when 17 the residential income requirements on housing projects 18 established by the counties are lower than those adopted or 19 established by the State; now, therefore, 20 21 BE IT RESOLVED by the House of Representatives of the 22 Thirty-second Legislature of the State of Hawaii, Regular 23 Session of 2024, the Senate concurring, that the counties are 24 urged to amend or adopt ordinances to be consistent with the 25 Hawaii Housing Finance and Development's rules regarding 26 residential income requirements and affordability terms on 27





housing projects or subsidize any resulting revenue shortfall to 1 the housing project; and 2

BE IT FURTHER RESOLVED that certified copies of this 4

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5 Concurrent Resolution be transmitted to the Executive Director 6 of the Hawaii Housing Finance and Development Corporation; Mayor 7 of the County of Hawaii; Mayor of the City and County of 8 Honolulu; Mayor of the County of Kauai; Mayor of the County of 9 Maui; each member of the Hawaii County Council; each member of 10 the Honolulu City Council; each member of the Kauai County 11 Council; and each member of the Maui County Council.

