
A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 235-55.85, Hawaii Revised Statutes, is
2 amended by amending subsection (b) to read as follows:

3 "(b) Each individual taxpayer may claim a refundable
4 food/excise tax credit multiplied by the number of qualified
5 exemptions to which the taxpayer is entitled in accordance with
6 the table below; provided that a husband and wife filing
7 separate tax returns for a taxable year for which a joint return
8 could have been filed by them shall claim only the tax credit to
9 which they would have been entitled had a joint return been
10 filed.

11

12 Adjusted gross income Credit per exemption

13 for taxpayers filing

14 a single return

15 Under \$5,000 [~~\$110~~] \$160

16 \$5,000 under \$10,000 [~~\$100~~] \$150

17 \$10,000 under \$15,000 [~~\$85~~] \$135



1	\$15,000 under \$20,000	[\$ 70]	<u>\$120</u>
2	\$20,000 under [\$30,000] <u>\$40,000</u>	[\$ 55]	<u>\$105</u>
3	[\$30,000] <u>\$40,000</u> and over		\$ 0.
4			
5	Adjusted gross income	Credit per exemption	
6	for heads of household,		
7	married individuals filing		
8	separate returns, and		
9	married couples filing		
10	joint returns		
11	Under \$5,000	[\$110]	<u>\$160</u>
12	\$5,000 under \$10,000	[\$100]	<u>\$150</u>
13	\$10,000 under \$15,000	[\$ 85]	<u>\$135</u>
14	\$15,000 under \$20,000	[\$ 70]	<u>\$120</u>
15	\$20,000 under \$30,000	[\$ 55]	<u>\$105</u>
16	\$30,000 under \$40,000	[\$ 45]	<u>\$ 95</u>
17	\$40,000 under [\$50,000] <u>\$70,000</u>	[\$ 35]	<u>\$ 85</u>
18	[\$50,000] <u>\$70,000</u> and over		\$ 0."

19 SECTION 2. Statutory material to be repealed is bracketed
20 and stricken. New statutory material is underscored.



1 SECTION 3. This Act shall take effect on June 30, 3000.



Report Title:

Refundable Food/Excise Tax Credit

Description:

Amends the income brackets and credit amounts of the refundable food/excise tax credit. Effective 6/30/3000. (HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

