
A BILL FOR AN ACT

RELATING TO ACT 86, SESSION LAWS OF HAWAII 2021.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

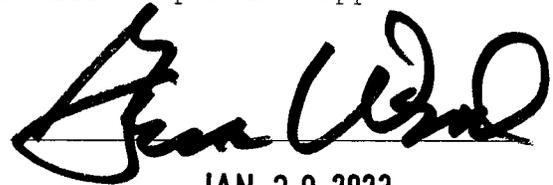
1 SECTION 1. Act 86, Session Laws of Hawaii 2021, authorized
2 the issuance of special purpose revenue bonds to support Luana
3 Kai A Life Plan Community, a Hawaii nonprofit corporation, in
4 the development of a senior living project in Hawaii Kai.
5 However, in 2022, project sponsors announced that the project
6 would not be moving forward. Therefore, the issuance of special
7 purpose revenue bonds is no longer required.

8 Accordingly, the purpose of this Act is to repeal Act 86,
9 Session Laws of Hawaii 2021.

10 SECTION 2. Act 86, Session Laws of Hawaii 2021, is
11 repealed.

12 SECTION 3. This Act shall take effect upon its approval.
13

INTRODUCED BY:



JAN 20 2023



H.B. NO. 461

Report Title:

Special Purpose Revenue Bonds; Luana Kai A Life Plan Community;
Act 86, Session Laws of Hawaii 2021; Repeal

Description:

Repeals Act 86, SLH 2021, which authorized the issuance of special purpose revenue bonds to assist Luana Kai A Life Plan Community in the development of a continuing care retirement community in Hawaii Kai.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

