H.B. NO. ³⁹⁶ H.D. 1

A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. The legislature finds that the Hawaii
 technology development corporation is a key state agency in the
 development and support of the State's manufacturing industry.
 Furthermore, continued support for the manufacturing industry is
 essential to Hawaii's economy.

6 The legislature further finds that the Hawaii technology
7 development corporation's manufacturing assistance program plays
8 an important role in providing support to many Hawaii-based
9 manufacturers.

10 The purpose of this Act is to appropriate funds for the 11 manufacturing assistance program under the Hawaii technology 12 development corporation.

SECTION 2. There is appropriated out of the general revenues of the State of Hawaii the sum of \$1,500,000 or so much thereof as may be necessary for fiscal year 2023-2024 and the same sum or so much thereof as may be necessary for fiscal year 2024-2025 for the operations and administration of, and



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H.B. NO. ³⁹⁶ H.D. 1

provision of grants through, the manufacturing assistance
 program under the Hawaii technology development corporation.
 The sums appropriated shall be expended by the Hawaii
 technology development corporation for the purposes of this Act.
 SECTION 3. This Act shall take effect on July 1, 3000.

H.B. NO. ³⁹⁶ H.D. 1

Report Title:

Hawaii Technology Development Corporation; Manufacturing Assistance Program; Appropriation

Description:

Appropriates funds for the manufacturing assistance program under the Hawaii technology development corporation. Effective 7/1/3000. (HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

