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# A BILL FOR AN ACT

RELATING TO ENERGY.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Chapter 196, Hawaii Revised Statutes, is  
2 amended by adding a new part to be appropriately designated and  
3 to read as follows:

4                               **"PART . SOLAR HUI PROGRAM**

5           **§196-A Definitions.** As used in this part, unless the  
6 context otherwise requires:

7           "Authority" means the Hawaii green infrastructure authority  
8 as established under section 196-63.

9           "Energy services agreement" means the Green Energy Money  
10 Saver Energy Services Participant Agreement, which is similar to  
11 a solar lease or solar power purchase agreement.

12           "Low- and moderate-income household" means a household with  
13 income equal to or less than one hundred forty per cent of the  
14 area median income as determined by the United States Department  
15 of Housing and Urban Development.

16           "Solar energy system" or "energy project" means any  
17 identifiable facility, equipment, apparatus, or the like, which



1 may include an energy storage system, that converts solar energy  
2 to useful thermal or electrical energy for heating, cooling, or  
3 reducing the use of other types of energy that are dependent on  
4 fossil fuel for their generation.

5       **§196-B Solar hui program; fund manager.** (a) There is  
6 established the solar hui program to be administered by the  
7 authority. The solar hui program shall provide a multi-family  
8 residential property owner the opportunity to invest in the  
9 solar hui investment fund established pursuant to section 196-C.  
10 Multi-family residential property owners who invest in the solar  
11 hui investment fund under the solar hui program may be eligible  
12 to receive:

13       (1) Any tax credit associated with the installation of a  
14 solar energy system, subject to the requirements of  
15 the tax credit; and

16       (2) Any income derived from:

17               (A) Repayment of an energy services agreement with  
18 the low- and moderate-income household ratepayer  
19 provided by the solar hui investment fund; or

20               (B) Generation of energy from an energy project  
21 entered into by the fund manager.



1 (b) There is established within the authority the position  
2 of the solar hui program fund manager, which shall be a full-  
3 time equivalent position exempt from chapter 76. The solar hui  
4 program fund manager shall:

5 (1) Manage the solar hui investment fund established  
6 pursuant to section 196-C;

7 (2) Market the solar hui program to multi-family  
8 residential property owners; and

9 (3) Select solar contractors for energy projects.

10 (c) The authority shall adopt rules pursuant to chapter 91  
11 to carry out the purposes of this part.

12 **§196-C Solar hui investment fund.** (a) There is  
13 established the solar hui investment fund into which shall be  
14 deposited the following:

15 (1) Appropriations by the legislature;

16 (2) Investments received from multi-family residential  
17 property owners;

18 (3) All other money received for the fund from any other  
19 source; and

20 (4) All income and interest earned or accrued on moneys  
21 deposited into the fund.



- 1 (b) The solar hui investment fund may be used to:
- 2 (1) Enter into energy services agreements with low- and
- 3 moderate-income households to install a solar energy
- 4 system;
- 5 (2) Invest in energy projects;
- 6 (3) Pay administrative costs of the solar hui program; or
- 7 (4) Pay any other costs related to the solar hui program."

8 SECTION 2. There is appropriated out of the Hawaii green

9 infrastructure special fund the sum of \$203,750 or so much

10 thereof as may be necessary for fiscal year 2024-2025 for the

11 implementation of the solar hui program, including one full-time

12 equivalent (1.0 FTE) solar hui program fund manager position.

13 The sum appropriated shall be expended by the Hawaii green

14 infrastructure authority for the purposes of this Act.

15 SECTION 3. In codifying the new sections added by section

16 1 of this Act, the revisor of statutes shall substitute

17 appropriate section numbers for the letters used in designating

18 the new sections in this Act.

19 SECTION 4. This Act shall take effect on July 1, 2024.



**Report Title:**

Hawaii Green Infrastructure Authority; Solar Hui Program; Solar Hui Investment Fund; Energy Services Agreements; Solar Energy Systems; Appropriation

**Description:**

Establishes the solar hui program to allow multi-family residential property owners to invest in a solar hui investment fund, which will provide repayment of income derived from energy services agreements to low- and moderate-income households to install solar energy systems. Establishes the solar hui program fund manager position. Appropriates funds. (CD1)

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