
A BILL FOR AN ACT

RELATING TO CAPITAL ADVANCEMENT CONTRACTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 266-19.5, Hawaii Revised Statutes, is
2 amended by amending subsection (d) to read as follows:
3 "(d) The department of transportation may execute capital
4 advancement contracts pursuant to subsection (a) with a total
5 contract value of [~~\$2,000,000~~] \$ _____ or less without
6 legislative approval. [~~If the total value of a capital
7 advancement contract pursuant to subsection (a) is greater than
8 \$2,000,000 then the department of transportation shall obtain
9 legislative approval in the form of the adoption of a concurrent
10 resolution affirming the purpose, project, and contract issuance
11 prior to executing the capital advancement contract.~~] The total
12 aggregate value of all capital advancement contracts entered
13 into by the department pursuant to this section shall not exceed
14 [~~\$5,000,000~~] \$ _____ in any [~~calendar~~] fiscal year. The
15 department shall submit a report to the legislature of all
16 executed capital advancement contracts for the previous twelve
17 month period from December 1 to November 30 no later than twenty



1 days prior to the convening of the regular session of 2025 and
2 each regular session thereafter."

3 SECTION 2. Statutory material to be repealed is bracketed
4 and stricken. New statutory material is underscored.

5 SECTION 3. This Act shall take effect on July 1, 2024.



Report Title:

DOT; Harbor Improvements; Capital Advancement Contracts; Report

Description:

Increases the caps for the total contract value for any one capital advancement contract (CAC) and the total aggregate value of CACs in a fiscal year entered into by the Department of Transportation with private parties for harbor improvements and adds reporting requirements for the Department. (SD1)

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