H.B. NO. ²³¹⁸ H.D. 1 S.D. 1

A BILL FOR AN ACT

RELATING TO THE HAWAII NONPROFIT CORPORATIONS ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 414D-147, Hawaii Revised Statutes, is
 amended to read as follows:

"[+]\$414D-147[+] Quorum and voting. (a) Except as
otherwise provided in this chapter, the articles, or the bylaws,
a quorum of a board of directors consists of a majority of the
directors in office immediately before a meeting begins. In no
event may the articles or bylaws authorize a quorum of fewer
than the greater of one-third of the number of directors in
office or two directors.

10 (b) If a quorum is present when a vote is taken, the
11 affirmative vote of a majority of directors present is the act
12 of the board unless this chapter, the articles, or the bylaws
13 require the vote of a greater number of directors.

14 (c) This section shall not apply to any planned community 15 association governed by chapter 421J or any condominium 16 association governed by chapter 514B."



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1	SECTION 2. Statutory material to be repealed is bracketed
2	and stricken. New statutory material is underscored.
3	SECTION 3. This Act shall take effect on July 1, 2040.





Report Title:

Hawaii Nonprofit Corporations Act; Planned Community Associations; Condominium Associations; Quorum; Exception

Description:

Exempts planned community associations and condominium associations from the quorum and voting requirements under the Hawaii Nonprofit Corporations Act. Takes effect 7/1/2040. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

