
A BILL FOR AN ACT

RELATING TO CONDOMINIUMS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 187, Session Laws of Hawaii 2013, as
2 amended by section 6 of Act 196, Session Laws of Hawaii 2018, is
3 amended by amending section 5 to read as follows:

4 "SECTION 5. The department of commerce and consumer
5 affairs professional and vocational licensing division's budget
6 ceiling shall be amended to reflect the additional annual
7 condominium education trust fund fee required by section
8 514B-72(a)(2), Hawaii Revised Statutes, and paid into the
9 condominium education trust fund, established by section 514B-71,
10 Hawaii Revised Statutes. On June 30 of every odd-numbered year,
11 any unexpended additional amounts paid into the condominium
12 education trust fund and initially dedicated to supporting
13 mediation or voluntary binding arbitration[~~, until June 30,~~
14 ~~2023,~~] of condominium related disputes, as required by section
15 514B-72(a)(2), Hawaii Revised Statutes, shall be used for
16 educational purposes as provided in section 514B-71(a)(1), (2),
17 and (3), Hawaii Revised Statutes."



1 SECTION 2. Statutory material to be repealed is bracketed
2 and stricken.

3 SECTION 3. This Act shall take effect on July 1, 2040.



Report Title:

Condominiums; Alternative Dispute Resolution; Binding
Arbitration; Mediation; Condominium Education Trust Fund;
Allowed Uses; Cutoff Date; Repeal

Description:

Repeals the cutoff date of Act 196, SLH 2018, that allowed the use of funds in the Condominium Education Trust Fund initially dedicated to support voluntary binding arbitration to be used for other educational purposes. Takes effect 7/1/2040. (SD1)

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