H.B. NO. ²²⁹² H.D. 1

A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. The legislature finds that the Hawaii housing
finance and development corporation is the primary agency
charged with overseeing affordable housing finance and
development in Hawaii.

The legislature also finds that there are immediate and 5 novel opportunities to develop affordable housing throughout the 6 7 State. Development of temporary and permanent affordable 8 housing on Maui, administration of infrastructure loans for 9 Maui, development of a leasehold project at the university of 10 Hawaii west Oahu, and infrastructure and project coordination to 11 implement the Mahelona transit-oriented development master plan 12 on Kauai are projects that require additional Hawaii housing 13 finance and development corporation resources.

Accordingly, the purpose of this Act is to appropriate funds to the Hawaii housing finance and development corporation for a project management III position to aid in the development of affordable housing options in the State.

2024-1300 HB2292 HD1 HMS0

1

Page 2

H.B. NO. ²²⁹² H.D. 1

| 1 | SECTION 2. There is appropriated out of the general | | | | | | | |
|----|--|--|--|--|--|--|--|--|
| 2 | revenues of the State of Hawaii the sum of \$ or so | | | | | | | |
| 3 | much thereof as may be necessary for fiscal year 2024-2025 for | | | | | | | |
| 4 | the establishment and hiring of one full-time equivalent (1.0 | | | | | | | |
| 5 | FTE) project management III position to carry out the purposes | | | | | | | |
| 6 | of this Act. | | | | | | | |
| 7 | The sum appropriated shall be expended by the Hawaii | | | | | | | |
| 8 | housing finance and development corporation for the purposes of | | | | | | | |
| 9 | this Act. | | | | | | | |
| 10 | SECTION 3. In accordance with section 9 of article VII of | | | | | | | |
| 11 | the Hawaii State Constitution and sections 37-91 and 37-93, | | | | | | | |
| 12 | Hawaii Revised Statutes, the legislature has determined that the | | | | | | | |
| 13 | appropriations contained in H.B. No. , will cause the state | | | | | | | |
| 14 | general fund expenditure ceiling for fiscal year 2024-2025 to be | | | | | | | |
| 15 | exceeded by \$ or per cent. In addition, the | | | | | | | |
| 16 | appropriation contained in this Act will cause the general fund | | | | | | | |
| 17 | expenditure ceiling for fiscal year 2024-2025 to be further | | | | | | | |
| 18 | exceeded by \$ or per cent. The combined total | | | | | | | |
| 19 | amount of general fund appropriations contained in only these | | | | | | | |
| 20 | two Acts will cause the state general fund expenditure ceiling | | | | | | | |
| 21 | for fiscal year 2024-2025 to be exceeded by | | | | | | | |

2024-1300 HB2292 HD1 HMS0

2

Page 3

H.B. NO. ²²⁹² H.D. 1

| 1 | \$ | or | per cent. | The r | easons | for exce | eding | the |
|---|-----------|----------|--------------|---------|---------|----------|--------|------|
| 2 | general f | und expe | nditure ceil | ing are | that: | | | |
| 3 | (1) | The app | ropriation m | ade in | this Ac | t is nec | essary | · to |
| 4 | | serve t | he public in | terest; | and | | | |
| 5 | (2) | The app | ropriation m | ade in | this Ac | t meets | the ne | eds |
| 6 | | address | ed by this A | ct. | | | | |
| 7 | SECT | ION 4. | This Act sha | ll take | effect | on July | 1, 30 | 00. |



H.B. NO. ²²⁹² H.D. 1

Report Title:

Affordable Housing; HHFDC; Project Management; Position; Appropriation; Expenditure Ceiling

Description:

Appropriates funds to the Hawaii Housing Finance and Development Corporation for the establishment and hiring of one project management III position to aid in the development of affordable housing options in the State. Effective 7/1/3000. (HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

