A BILL FOR AN ACT

RELATING TO THE HAWAII CANCER RESEARCH SPECIAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Section 304A-2168, Hawaii Revised Statutes, is
2	amended by amending subsection (c) to read as follows:
3	"(c) The following shall be deposited into the special
4	fund:
5	(1) Moneys collected pursuant to section 245-15;
6	(2) Moneys appropriated pursuant to section 328L-2(b)(2);
7	$\left[\frac{(2)}{(3)}\right]$ All other fees, charges, and other moneys
8	received in conjunction with programs of the cancer
9	research center of Hawaii;
10	$\left[\frac{(3)}{(4)}\right]$ Transfers from other accounts or funds; and
11	[-(4)] (5) Interest earned or accrued on moneys in the
12	special fund."
13	SECTION 2. Section 328L-2, Hawaii Revised Statutes, is
14	amended by amending subsection (b) to read as follows:
15	"(b) The fund shall be used for the purpose of receiving,
16	allocating, and appropriating the tobacco settlement moneys as
17	follows:

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1	[(1)	Fifteen per cent shall be appropriated into the
2		emergency and budget reserve fund under section 328L-
3		3;
4	-(2) -	Twelve and one-half per cent shall be appropriated
5		into-the Hawaii tobacco-prevention and control trust
6		fund-under-section 328L-5;
7	-(3)	Twenty-six per cent] (1) 26% shall be appropriated
8		into the university revenue-undertakings fund created
9		in section 304A-2167.5, to be applied to the payment
10		of the principal of and interest on, and to generate
11		required coverage, if any, for, revenue bonds issued
12		by the board of regents of the [University] university
13		of Hawaii to finance the cost of construction of a
14		university health and wellness center, including a new
15		medical school facility, to be situated on the island
16		of Oahu; [and]
17	(2)	% shall be appropriated into the Hawaii cancer
18		research special fund under section 304A-2168;
19	(3)	15% shall be appropriated into the emergency and
20		budget reserve fund under section 328L-3;

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1	(4) 12.5% shall be appropriated into the Hawaii tobacco
2	prevention and control trust fund under section
3	328L-5; and
4	[-(4)] (5) Any remaining amounts shall be deposited to the
5	credit of the state general fund;
6	in the succeeding fiscal year."
7	SECTION 3. Section 328L-5, Hawaii Revised Statutes, is
8	amended as follows:
9	1. By amending subsection (a) to read:
10	"(a) There is established the Hawaii tobacco prevention
11	and control trust fund as a separate fund of a nonprofit entity
12	having a board of directors and qualifying under section
13	501(c)(3) of the Internal Revenue Code of 1986, as amended, into
14	which shall be deposited moneys received as provided under
15	section $[\frac{328L-2(b)(2)}{2}]$ $\underline{328L-2(b)(4)}$. The director of health,
16	with the concurrence of the governor, shall select, in
17	accordance with law, the entity based upon the proven record of
18	accomplishment of the entity in administering a similar trust
19	fund."

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2. By amending subsection (e) to read:

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1	"(e) The assets of the Hawaii tobacco prevention and			
2	control trust fund shall consist of:			
3	(1) Moneys appropriated under section [328L-2(b)(2);]			
4	328L-2 (b) (4);			
5	(2) Moneys appropriated to the Hawaii tobacco prevention			
6	and control trust fund by the state, county, or			
7	federal government;			
8	(3) Private contributions of cash or property; and			
9	(4) Income and capital gains earned by the trust fund."			
10	SECTION 4. Statutory material to be repealed is bracketed			
11	and stricken. New statutory material is underscored.			
12	SECTION 5. This Act shall take effect on July 1, 2024.			
13	ka			
	INTRODUCED BY:			

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Report Title:

Hawaii Cancer Research Special Fund; Tobacco Settlement Moneys

Description:

Appropriates a percentage of the tobacco settlement moneys to the Hawaii cancer research special fund.

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